

KATHMANDU HOLDINGS LIMITED
ASX/NZX/MEDIA ANNOUNCEMENT
30 JUNE 2016

**TRADING UPDATE AND FY16 PROFIT GUIDANCE
FOR THE YEAR ENDING 31 JULY 2016**

Kathmandu Holdings Limited (ASX and NZX code: KMD) today updates earnings guidance for FY2016.

At this time Kathmandu estimates that full year FY2016 earnings will be in the following range:

- EBIT \$49.0 to \$53.0 million (last year \$33.2m)
- NPAT \$32.0 to \$35.0 million (last year \$20.4m)

Year to date same store sales growth for the 47 weeks ending 26 June 2016 is +2.6% on a constant currency basis.

Kathmandu's Chief Executive Officer Xavier Simonet said "Despite the winter season starting late this year, product newness and careful management of promotional activity have resulted in a better than expected gross margin. This combined with continued realisation of cost efficiencies has contributed to an improved FY2016 outcome."

A substantial proportion of the year's sales and earnings result are still dependent on trading in July, the final month of the financial year.

Kathmandu will provide a further trading update in early August and the full result for the year will be released on Wednesday 21st September 2016.

ENDS

For further information, please call:

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