



(ASX: VLT)

1 July 2016

Vault Intelligence commences trading on the ASX

Highlights

- **Vault Intelligence Limited (ASX: VLT) commences trading on the ASX, having successfully raised \$4.3 million as part of the reverse takeover of Credo Resources Limited (ASX: CRQ)**
- **An established Environmental Health & Safety (EHS) software leader, currently earning recurring revenue delivering its end-to-end solution to more than 370 clients covering 600,000+ employees across 21 industry sectors**
- **Imminent launch of new mobile solution to drive next leg of growth as Vault builds a globally scalable SaaS business**

Environmental health and safety (EHS) software provider Vault Intelligence Limited (ASX: VLT), “the Company”) will commence trading on the Australian Securities Exchange (ASX) today at 10am AEST. The Company has successfully raised \$4.3 million as part of the reverse takeover of Credo Resources Limited (ASX: CRQ).

The successful issue of 215 million shares to a range of new and existing investors at \$0.02 per share was raised through Argonaut Securities in a significantly oversubscribed public offer at an implied market capitalisation of \$12.8 million.

Vault Intelligence helps corporate clients to identify and manage their business risks. The Company develops and provides EHS software solutions across multiple industries and in many parts of the world.

Vault has experienced rapid uptake of its end-to-end enterprise level platform of systems and apps, and is well placed to take advantage of further growth opportunities in a dynamic emerging global market.

“The Board believes that listing on the ASX will help to accelerate Vault’s business development and will allow more Australian investors to share in the Company’s growth,” said Vault Intelligence Managing Director David Moylan.

“On behalf of the Board, I look forward to sharing this exciting step in the Company’s future with you.”

Trusted partner to a broad, blue chip client base

After nearly a decade of development, Vault’s EHS solution is 100% proven to meet the compliance management needs of a diverse, blue chip client base. Vault now delivers its end-to-end cloud-based software solution to over 370 clients spanning more than 2,000 business sites, leading a broad and fragmented market.

Vault Intelligence is proud to administer the risk, compliance and EHS processes of more than 600,000 employees in 21 diverse industry sectors. Existing Vault customers are typically large companies and include Coca-Cola Amatil Ltd (ASX: CCL), Mercedes-Benz, Boeing, Visy, Kraft Foods, Sky City, Auckland Council and Cleanaway Waste Management Ltd (ASX: CWY).

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Vault has also formed strong partnering arrangements to jointly market its products to customers of Samsung Australia and New Zealand and Spark New Zealand Ltd (ASX: SPK).

The Company is excited about its prospects for winning new business and is currently pursuing a comprehensive pipeline of client leads.

Significant contracted recurring revenue with strong customer retention

Vault Intelligence's SaaS revenue model provides the Company with attractive recurring revenue (~80% of headline sales) and a globally scalable business. The Company works hard at maintaining excellent relationships with clients, as demonstrated by its customer retention rate of more than 95%.

New mobile products to drive growth

Vault Intelligence looks forward to its imminent release of a new suite of standalone mobile EHS products designed for enterprise and SME clients. This new offering will encompass a reporting hub to help clients manage risk auditing, safety checks and investigations, and will incorporate best-of-breed templates for comprehensive reviewing and reporting.

The Company will base this product on a high-volume, high-growth subscription model, and looks forward to its contribution to group performance as the platform scales up.

Talented Board and management team

Founder and Managing Director David Moylan has more than 20 years' experience as a risk management specialist, including senior appointments and high-level risk work with Shell Exploration in China and Air New Zealand. As an Officer in the Australian Army, Mr Moylan rose to the rank of Lieutenant Colonel, holding the appointment of Director of Safety and Risk.

Non-Executive Director Trent Innes is the Managing Director of Australian operations for online accounting software provider Xero Limited (NZE: XRO). Mr Innes brings a 16-year record of accomplishment in developing high-growth sales teams in IT.

Non-Executive Director Robert Kirtlan has a strong background in accounting, finance and management with major investment banks in Sydney and New York. He was, until recently, Chairman of Decimal Software Ltd (ASX: DSX) and Chairman of RMG Limited (ASX: RMG).

Non-Executive Director Sam Smart is a corporate lawyer and brings considerable experience advising companies on mergers, acquisitions, joint ventures and capital raisings in a variety of sectors, including mining, telecommunications, technology and hotels.

Proceeds of the public offer will be applied to fund the ongoing business expansion of Vault Intelligence and will drive the immediate development of an Australian sales team. The Company thanks all incoming and existing shareholders for their support.

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About Vault Intelligence Limited

Vault Intelligence Limited (ASX: VLT) is an online/SaaS development business specialising in creating solutions in the Environment, Health and Safety (EHS) sector. Vault operates across more than 20 industries and in several parts of the world.

Vault's leading cloud-based systems provide its clients with the benefits of cost savings and the availability of real-time information to monitor, maintain and improve their businesses. Driven by a passionate team of developers and EHS industry experts, Vault delivers its enterprise-level software to more than 2,000 business sites, encompassing 600,000+ users.

To find out more about how Vault solutions can help to minimise risk and boost effectiveness in your workplace, visit www.vaultintel.com

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