



ASX : RMX

COMPANY DIRECTORS

*Jason Bontempo Director*

*Lincoln Ho Director*

*Robert Parton Director*

*Shannon Coates Company Secretary*

## ASX ANNOUNCEMENT

RED MOUNTAIN MINING LTD

5 July 2016

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### COMPANY UPDATE

As shareholders will be aware, pursuant to the s249D extraordinary general meeting held on 1 July, 2016 the Company underwent a complete Board change. Consistent with the Members Statement which was attached to the Notice of Meeting despatched to shareholders on 25 May, 2016, the Company advises that the new Board is conducting a full review of the Company's undertaking with a focus on reducing cost, assessment of existing projects and identification of new opportunities.

As part of its assessment of the Company's Philippines based Batangas project, and in particular given recent elections in the Philippines, the Board is focussing on in-country permitting, regulatory and tenure issues. The Board has become aware of a recent letter (**Letter**) from the Philippines Department of Environment and Natural Resources (**DNR**), whereby the DNR has requested that the Company show cause as to the status of the mining tenure which makes up the Batangas project. The Company is working to respond to the Letter as quickly as possible. However, at this stage the outcome of such correspondence is unknown. The Company shall provide updates as required in this respect, and indeed, in respect of the overall review being undertaken by the new Board.

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For further information about Red Mountain please visit [www.redmm.com.au](http://www.redmm.com.au) or contact:

**Company Investors:**

Jason Bontempo

Director

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