



NSL Consolidated

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NSL DRIVING DIRECTION FOR INDIAN MINING EDUCATION

NSL Consolidated Limited (Company, ASX: **NSL, NSLO**) is pleased to further enhance its contribution to the Indian mining sector.

As announced to the market previously NSL has signed an MoU with the Government of Andhra Pradesh (**GoAP**) for the growth and expansion of its mining and beneficiation operations within the State. The targeted 8mtpa of production will translate into a need of approximately 2,800 employees working for NSL and the associated industries in the Kurnool District. This presents both a local employment challenge and a unique opportunity for targeted Corporate Social Responsibility (**CSR**) programs.

In support of this goal, NSL has recently been involved in a formal round table hosted by the Australian Government (through Austrade) in Hyderabad, India. In November, 2014, the Prime Ministers of Australia and India agreed upon an “**Indo-Australian Mining Partnership**“, an important element of which was to explore opportunities for collaboration between the Indian School of Mines, Dhanbad (**ISM**) and Australian education and training institutions. Subsequently, substantial engagement between the two sides has resulted in the identification of the following three key areas of cooperation:

1. Centre of Excellence (**CoE**) in Mining Training, (for management training and development to supplement programs available for Indian mining executives)
2. Research & Development Collaboration (involving academia and industry to address the pressing need of the Indian mining industry)
3. Vocational Education & Training (to better skill the Indian mining workforce, and to train them in skills for newer technologies)

The session in Hyderabad was chaired by Professor Steve Hall, who is the Director of Curtin University's Western Australian School of Mines (**WASM**). He is currently Chairman of the Board of Directors of Mining Education Australia, a collaborative venture in curriculum development and delivery involving three partner Universities (New South Wales, Queensland and Adelaide).

Mining Education Australia (MEA) is a collaborative joint venture, started in 2006, between four leading Australian mining schools – Curtin University, University of New South Wales, University of Queensland and University of Adelaide. It's members include Heads of Schools of University of Queensland, Curtin University and University of Adelaide along with Executive Director of the Minerals Tertiary Education Council. There are industry representatives from Australian Mining companies and Mining Service companies.

The session, which also included representatives from mine owners, mining contractors and consultancy service providers, aimed to understand the current state of the minerals industry, the expected growth profiles for the industry, and the future needs from mining education within the State.

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NSL's Sean Freeman with other representatives

The session has dovetailed into another Australian led initiative aiming to establish a mining university in the Kurnool District of Andhra Pradesh. NSL has been actively pursuing this initiative, with a particular short term driver for vocational training and the implementation of an Australian Quality Framework based mining education program.

NSL has been passionately driving education and skills development as one of the 4 key pillars of our CSR program, highlighted by such initiatives as the MoU executed with Kakatiya University for collaboration in R&D, assistance with curriculum development and provision of graduate positions for the Geology faculty



MoU with Australian Mining Company

Kakatiya University entered into MoU with NSL Mining Resources India Private Limited which is a subsidiary of Australian Mining Company NSL Consolidated Ltd. Registrar Prof. K. Sayulu and NSL Director Sean Freeman signed the MoU on April 26, 2013 in Hyderabad in the presence of Vice-Chancellor Prof. B. Venkat Rathnam. Under this, the KU Geology Department and the Company have mutually agreed to develop R & D and NSL would extend placements, training and provide scholarships

to students. NSL has massive investment plans with high end technology for exploration and mining, said Sean Freeman and it is willing to work with the University. Speaking on the occasion, University Vice-Chancellor Prof. B. Venkat Rathnam said that the Geology students and faculty would be benefitted with this MoU. Geology Department Head Dr. R. Mallikarjuna Reddy, Prof. K. Niranjan Kumar, D. Ramu were present on the occasion.

NSL will continue to engage with Government and Education institutions to support the Kurnool District and ensure a sustainable employment model for what is predominantly an agriculture based economy as it transitions towards more intensive industry.

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