



6 July 2016

Companies Announcements Office
ASX Limited
10th Floor, 20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam,

RE: COMPLETION OF SHARE PURCHASE PLAN

BPH Energy Ltd is pleased to confirm the successful completion of its Share Purchase Plan on 5 July 2016. The Company received an overwhelming response to the offer, with it being significantly oversubscribed.

Due to the success of the SPP, the Directors have made a decision to accept applications in respect of the maximum allocation amount of 70,730,318 shares. As the Company can only issue a maximum of 30% of its share capital pursuant to the SPP, applications will be scaled back.

The directors of BPH Energy would like to thank shareholders for their continued support.

Application for listing of the shares on the Australian Securities Exchange will be made and notifications to shareholders will be completed within the next two days.

Yours sincerely

A handwritten signature in black ink, appearing to read "D. Breeze".

David Breeze
Executive Director