

14 July 2016

BUYMYPLACE TO EXPAND INTO MORTGAGES, FINANCE AND UTILITY CONNECTION SERVICES

ASX: BMP

Issued Capital:
28.736M Fully Paid Shares
26.407M Fully Paid Shares –
subject to escrow
14.63M Options (Unlisted)
14.63M Performance
rights (Unlisted)

Paul Heath
CEO

Matthew Driscoll
Chairman

Cameron Fisher
Executive Director

Peter Butters
Non-Executive Director

Robert Kipp
Non-Executive Director

Paul Spottiswood
Non-Executive Director

Leah Watson
Company Secretary

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buyMyplace (ASX: BMP), Australia's leading Commission Free online real estate company today announced it will significantly expand its offering to include finance, insurance and utility connection services after signing two Strategic Partnership Agreements with AFG and Movinghub.

As a result of these agreements, buyMyplace will offer a greatly enhanced customer experience, helping vendors throughout their relocation cycle from sale to new home. buyMyplace will become a licensed credit representative of AFG, offering a wide range of financial services products to its customers, including mortgages, personal loans and insurance.

The Movinghub agreement provides buyMyplace connection and switching services for utilities such as electricity, gas, fixed line and mobile telecommunications, internet services and payTV.

buyMyplace will earn upfront and trailing commissions from AFG plus a share of revenue from Movinghub, both of which will be accretive to current BuyMyPlace revenue streams.

buyMyplace CEO, Paul Heath said: "We are really excited by our agreement with two companies known to be at the forefront of their industries. This is an important expansion of our product offering to customers. Whilst we already offer a broad range of property sale-specific services such as professional photography, negotiation services, auctioneers and conveyancing, the strategic partnerships with AFG and Movinghub helps our customers with their journey to relocate to their new home, giving them access to a broad set of services which will include competitive prices, and a simple one-stop shop experience online, after they have reaped the rewards of their commission free property sale.

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“During our capital raising and investor presentations, we specifically mentioned we would be seeking these types of relationships and I am delighted to be able to announce these agreements have been established in three to four months following our IPO,” Heath continued.

AFG is one of the largest mortgage broking groups in Australia, and one of the country's leaders when it comes to financial solutions. The partnership will give buyMyplace customers access to more than 1,450 financial services products from more than 50 of Australia's leading lenders, providing buyMyplace significant advantages in terms of scale and efficiencies.

Mark Hewitt from AFG said: “We are excited to partner with buyMyplace, and to offer such a strong integrated online product offering. We have access to hundreds of loans from a wide variety of lenders which will be a distinct advantage for buyMyplace customers, who are by nature comparative and price savvy, when looking for products associated with their house move.”

Movinghub is the leading service provider enabling customers to take the stress out of moving home. It connects utilities such as energy and water accounts, telecommunications and broadband internet.

Movinghub Group CEO AU/NZ, Michael Doman is enthusiastic about the mutual synergies between the two companies saying: “It is a very attractive partnership, given both Movinghub and buyMyplace are tech disruptors of established industries, streamlining the way customers can undertake once tedious processes. Like buyMyplace, Movinghub's technology platform provides a compelling user interface and fast integration for our customers.”

buyMyplace expects to offer its customers the enhanced product offering in September.

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To arrange an interview with Paul Heath at buyMyplace please contact:

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About buyMyplace:

buyMyplace, is an online real estate business that helps Australians sell their homes without paying commissions to real estate agents, saving them \$19,000 in real estate commissions and fees on the average home value of \$605,000 in Australia and savings of \$23,000 on the average home price in Sydney. buyMyplace was formed in 2007, based on a highly-successful real estate concept used around the world – with 23% of homes sold privately in Canada, 9% in the USA, and 44% in France. The company listed on the ASX in March 2016 with the ticker BMP.

About AFG:

AFG has been around since 1994 and has grown to become one of Australia's largest mortgage broking groups and one of the country's leaders when it comes to financial solutions.

With around 2,600 members nationally, AFG focuses on supporting motivated, high level performers: 30% of Australia's top 100 mortgage brokers are AFG members. Through its member network, AFG processes around \$4.5 billion of finance every month, and manages more than \$114 billion in mortgage finance.

About Movinghub:

Movinghub is a fast growing technology company providing SaaS solutions to the moving home market.

Established in 2010 and revamped under new ownership in 2015, Movinghub has fast established itself as an industry leader in the utility connection space and built a reputation of excellence for its suite of products in the market.

With a large panel of providers across 18 services delivering unbiased choice, Movinghub offer the widest range of combined 'single transaction' services in the industry. Movinghub's footprint extends throughout Australia and New Zealand providing bespoke solutions for companies and unique experiences that deliver real end-to-end convenience and value for their consumers.

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