

20 JULY 2016**CIMIC'S THIESS AWARDED OYU TOLGOI BOXCUT &
DECLINE PACKAGE**

The CIMIC Group's leading mining services provider, Thiess, in joint venture with local contractor Khishig Arvin, has secured the first underground decline project at the Rio Tinto-operated Oyu Tolgoi copper and gold project in Mongolia's southern Gobi desert.

The Thiess-led contract¹ will generate total revenue of approximately \$130 million, of which Thiess' share is 80%.

CIMIC Executive Chairman and Chief Executive Officer Marcelino Fernández Verdes said: "This project is key to unlocking Oyu Tolgoi's potential and is a great addition to Thiess' diverse mining portfolio."

Thiess Managing Director Michael Wright said: "The combination of our underground development expertise and ability to leverage our experienced Mongolia-based team provides us with the foundations for success.

"We are proud to facilitate the growth of a world-class copper and gold operation and deliver long-term solutions at Oyu Tolgoi. Building local capability is integral to our approach and, with the assistance of our partnership with Khishig Arvin, more than 90 per cent of our workforce will be Mongolian personnel."

Commencing in July 2016, and scheduled for completion in 2020, work will include the construction of a box cut and development of twin declines, incorporating both a service and a conveyor tunnel.

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CIMIC Group Limited (ASX: CIM) is one of the world's leading international contractors and the world's largest contract miner. CIMIC Group has operations that have been in existence since 1934, was listed on the Australian Securities Exchange in 1962 and has its head office in Sydney, Australia. CIMIC provides construction, mining, mineral processing, engineering, concessions, and operation and maintenance services to the infrastructure, resources and property markets. It operates in more than 20 countries throughout the Asia Pacific, the Middle East, North America, Sub-Saharan Africa and South America and, at 30 June 2016, employed approximately 43,500 people directly and through its investments

¹ Joint venture arrangement is Thiess 80 per cent, Khishig Arvin 20 per cent.