



**CASTILLO COPPER
LIMITED**

ASX Release

21 July 2016

**CASTILLO
COPPER LIMITED**
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Directors / Officers:

David Wheeler
Joe Graziano
Nicole Fernandes

Issued Capital:

211 million shares
1 million options

ASX Symbol:
CCZ

JUNE 2016 QUARTERLY ACTIVITIES REPORT

Castillo Copper Limited ("Castillo" or "the Company") provides its report for the quarter ended 30 June 2016.

During the quarter, the Board continued its review of the Company's future strategy and implemented initiatives to reduce costs. As a result of the review, the following key matters took place:

-) Preliminary discussions held with a number of parties regarding future investment opportunities aimed at improving shareholder value; and
-) Rationalisation of tenements to reduce expenditure commitments.

Chilean Copper Projects

The Company did not perform any material exploration work on these projects.

Corporate

During the quarter the listed and unlisted share capital of the Company was consolidated on a one (1) for four (4) basis as approved by shareholders at the General Meeting of shareholders on 6 May 2016.

On 6 May 2016, the Company announced the appointment of Ms Nicole Fernandes as Non-Executive Director and Mr Tim Slate as Joint Company Secretary of the Company. Furthermore, the Company advised that Mr Jack James resigned from the position of Non-Executive Director.

On 12 July 2016, subsequent to the end of the quarter, the Company advised Mr Jack James resigned from the position of Joint Company Secretary.

The Company continues to appraise new project opportunities both within Australia and overseas.

The Company looks forward to updating investors on new developments in the near future.

David Wheeler
Director

APPENDIX 1: INTEREST IN MINING TENEMENTS HELD

HUANTA (VICUÑA)	HECTARES	NATIONAL ROLL	INTEREST AT THE BEGINNING OF THE QUARTER %	INTEREST AT THE END OF THE QUARTER %	YEAR GRANTED	OWNER
TRUENO 1	300	04015-7483-7	100%	100%	In process	Castillo Copper Chile SpA
TRUENO 2	300	04015-7484-5	100%	100%	In process	Castillo Copper Chile SpA
TRUENO 4	300	04015-7486-1	100%	100%	In process	Castillo Copper Chile SpA
TRUENO 5	300	04015-7487-K	100%	100%	In process	Castillo Copper Chile SpA
TRUENO 6	300	04015-7488-8	100%	100%	In process	Castillo Copper Chile SpA
TRUENO 7	300	04015-7489-6	100%	100%	In process	Castillo Copper Chile SpA

Note: Castillo Copper Limited has a 100% interest in properties owned by Castillo Copper Chile SpA. They were originally granted in 2011, and inscribed as El Profeta 1 to 5, Pachi 1 to 3, Camila 1 to 9 and Homero 1 to 2.

APPENDIX 2: SUMMARY OF EXPLORATION EXPENDITURE INCURRED PER PROJECT

Project	Quarter Cash Spend \$A'000
Huanta (Vicuna)	1
Total	1

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