



Wolf Petroleum

Mongolian Oil Exploration Company

ACN 116 249 060

27 July 2016

COMPLETION OF THE ISSUE OF THE PHASE 1 AND PHASE 2 SHARES TO SAM GROUP

Wolf Petroleum Limited ("the **Company**") is pleased to announce that it has completed the issue of the Phase 1 and Phase 2 Shares to China Sam Enterprise Group Co., Ltd ("**SAM Group**"). For more information please refer to the ASX announcement released on 14 June 2016.

The Company has now issued a total of 76,450,000 to the SAM Group for a total of \$764,500.

The Company is currently preparing a notice of meeting seeking approval from shareholders for the issue of 243,316,000 ordinary shares at \$0.01 per share ("**Phase 3 Shares**") and up to 242,907,013 options exercisable at \$0.05 on or before 31 July 2018 ("**WOF Options**") to the SAM Group. The general meeting is expected to be convened in early September 2016.

Jonathan Hart
Company Secretary
WOLF PETROLEUM LIMITED