

ASX ANNOUNCEMENT

27 July 2016

QUARTERLY REPORT FOR THE PERIOD ENDED 30 JUNE 2016

Summary

- **Cash balance of \$1.982 million at the end of the quarter**
- **Ongoing review of new opportunities**

Draig Resources Limited (ASX: DRG) (**Draig** or **Company**) is pleased to provide its Activities Report for the quarter ended 30 June 2016.

Operations

During the quarter the Company continued to look for and assess new investment opportunities.

These opportunities were both in the resource and non-resource sectors. A number of these opportunities were taken to an advanced stage but did not end up proceeding.

The Company is currently evaluating projects in the resource sector.

In parallel, the Company continued to maintain the two exploration licences in Mongolia.

The Company had a cash balance of \$1.982 million at the end of the quarter.

Tenement Schedule

| Name of Licence | Location | Licence Number | Interest at Quarter End | Change in Interest During Quarter |
|-----------------|----------------------|----------------|-------------------------|-----------------------------------|
| Teeg | Ovorhangay, Mongolia | 13879x | 75% | No Change |
| Urtiin Am | Ovorhangay, Mongolia | 13581x | 75% | No Change |

Board and Management

Enquiries:

Jarrold Smith: +61 2 9230 0760
Guy Robertson: +61 407 983 270

enquiries@draigresources.com

Directors

Peter Doherty – Executive Chairman
Raymond Shorrocks – Non-Executive Director
Jarrod Smith – Executive Director
Guy Robertson – Non-Executive Director

Company Secretaries

Jarrold Smith
Guy Robertson