



# ANNOUNCEMENT

Singapore UEN 2012010180E | ARBN 158 717 492 | www.asaplusresources.com

**A\$0.24**

[29 July 2016]

ASX Code: AJY

## ISSUED CAPITAL

Issued Shares: 88,000,000

Market Cap: \$21,120,000

## BOARD OF DIRECTORS

Ir Che Mohamed Hussein

LAU Eng Foo (Andy)

Dominic LIM Kian Gam

## QUARTERLY ACTIVITIES REPORT FOR THE QUARTER FROM 1 APRIL 2016 TO 30 JUNE 2016 (THE “REPORTING QUARTER”)

### HIGHLIGHTS

- ◆ Development works on the Beikeng Mine progressed as planned and on schedule.
- ◆ Commenced preparation of application submission documents for the safety production licence for the Beikeng Mine which, if or when issued, will allow the Company to commence commercial production at the Beikeng Mine.

#### 1. Development Works at the Beikeng Mine

During the Reporting Quarter, the Company's subsidiary, Datian Hongji Mining Co., Limited (“Datian Hongji”):

- completed works to broaden the main tunnel and to install structural support thereat;
- connected all existing work tunnels to the main tunnel;
- completed installation of the ventilation system of the work tunnels and the access tunnels;
- obtained planning permission to convert a suitable concrete structure near the Beikeng Mine for use as an explosive magazine, completed necessary landfill works at site and commenced construction works to convert the concrete structure;
- trained and externally certified (by the relevant Bureau of Public Security) nine explosive engineering specialists.
- completed drainage improvement works along the main tunnel, including constructing structural reinforcements to the drain slopes
- completed design of production systems / processes modules and of the layout plan for the production site as part of submission for application for the safety production licence.
- completed detailed mapping, topography and geological measurements and survey of the existing underground tunnel system.

## REGISTERED OFFICE

c/- Company Matters Pty Ltd

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## 2. Exploration Expenditure Incurred

Total expenditure incurred and paid for activities classified as exploration and investigation works carried out during the Reporting Quarter was A\$Nil. The reason for this is that works carried out during the Reporting Quarter were in relation to the development of the Beikeng Mine.

### **Other Information Required Under Listing Rule 5.3**

#### (a) Information Required under Listing Rule 5.3.2

During the Reporting Quarter, save as disclosed above in this quarterly report, no activity relating to mining production or development was carried out.

#### (b) Information Required under Rule 5.3.3

The mining tenements held at the end of the quarter and their location

The Silverstone Project, a 4.83 km<sup>2</sup> tenement located in Datian County, Sanming City, Fujian Province in the People's Republic of China, under exploration licence number T35120110102043628 which expired on 30 October 2014. The Company has applied to the relevant authorities for an extension of time to apply for the renewal of this exploration permit. As the Company does not have any immediate plan to commence commercial operations at the Silverstone Project, the Company will only apply for the extension of the exploration permit (as a precursor for the Company to complete its application for an extraction licence) at such time when demand for and prices of iron ore make it feasible to commence commercial operations at the Silverstone Mine.

The Beikeng Mine, a 0.771 km<sup>2</sup> iron ore tenement located in Datian County, Sanming City, Fujian Province in the People's Republic of China, under extraction licence number C3500002010122110086857 which expires on 4 February 2023. The Company holds an 80% interest in the Beikeng Mine.

The mining tenements acquired and disposed of during the quarter and their location.

None.

The beneficial percentage interests held in farm-in or farm-out agreements at the end of the quarter.

None.

The beneficial percentage interests in farm-in or farm-out agreements acquired or disposed of during the quarter. None.

Issued for and on behalf of  
**ASAPLUS RESOURCES LIMITED**



Lau Eng Foo (Andy)  
Managing Director  
30 July 2016

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