

iSignthis to provide Ixaris with Digital KYC service to verify UBOs

Highlights:

- **iSignthis executes agreement with the global payments platform, Ixaris.**
- **iSignthis Digital KYC service to be integrated with Ixaris within the next 8 weeks.**

Melbourne, 1st August 2016 – iSignthis Ltd (ASX : ISX) is pleased to announce that it has entered into an agreement with the global payments expert, Ixaris.

Ixaris is one of the world's most flexible and extensible payment technologies, providing businesses with perfect fit payment solutions.

iSignthis will integrate its Digital Know Your Customer (KYC) service in the coming months to provide Ixaris with remote identity verification and compliance to the EU's 4th AML Directive, which takes effect in 2017.

Anti-Money Laundering (AML) regulations require not only the end consumer to be identified, but also the directors, ultimate beneficial owners (UBOs) and key controllers of entities that act in the delivery chain of AML regulated services. Typically, partners will have their directors and key controllers identified by use of publicly available information, with specialist providers often used to identify UBOs. Whilst these providers can *identify* the UBOs, they are often unable to *verify* the identity of the UBOs.

Ixaris has contracted with iSignthis for the provision of identity verification services of directors, UBOs and key controllers associated with its partners with a fee payable to iSignthis for each identity verified. The verification of customers being issued with Ixaris cards is not within the current scope of the agreement.

Ixaris Head of Compliance, Charlotte Roberts commented "We're pleased to have entered into this agreement and look forward to working with iSignthis for identity verification. Through integration with iSignthis, we expect to be able to streamline and accelerate our onboarding process.

For personal use only

About Ixaris

Our passion is giving our clients the agility to adapt to new and evolving markets. Key to this is our technology and expertise, letting us rapidly and cost-effectively deliver solutions that perfectly fit your business and your target markets. Affordable, flexible and easy to configure, our solutions make your payments platform as efficient and profitable as possible – now and in the future.



Read more about the company at their website www.ixaris.com.

About iSignthis Ltd (ASX : ISX)

iSignthis Ltd (ASX : ISX) is the global leader in dynamic, digital AML/CTF KYC identity proofing. Our Paydentity solution incorporates real time electronic verification to converge remote payment authentication and KYC identification. This delivers automated customer on-boarding with a global reach of any of the world's 3.5Bn financially included persons, no matter where they are located. iSignthis' unique solutions protect online customers whilst assisting merchants with CNP liability shift and providing operators with 100% confidence.



Read more about the company at their website www.isignthis.com.

For more information, please contact:

iSignthis Ltd (ASX : ISX)

456 Victoria Parade

East Melbourne, Victoria, 3002, Australia

+61 3 8640 0990

Todd Richards; Company Secretary

Email: investors@isignthis.com

For personal use only