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8th August 2016

ASX Announcement

Finalisation of Placement

TerraCom Limited (**TerraCom or the Company**) (**ASX: TER**) is pleased to announce the finalisation of the US\$ 1 million placement to Hong Kong based private investment company Sea Honour Limited (Sea Honour).

The final issue price calculated was \$0.0166 (rounded to 4 decimal places) which has resulted in 80,849,502 fully paid ordinary shares to be issued to Sea Honour. The shares will be issued in due course by the Company's share registry provider.

The shares will be issued utilizing the current entity's capacity under listing rule 7.1A.

ABOUT TERRACOM – www.terracomresources.com

TerraCom has fully commissioned the Baruun Noyon Uul (BNU) coking coal mine in the South Gobi Mongolia. The Company's goal is to become one of the largest and highest quality coking coal producers in Mongolia, providing exceptional value for its steel-producing customers.

TerraCom is also focused on developing two priority projects in Queensland, Australia: the large thermal coal Northern Galilee Project and the high energy prime thermal coal Springsure Project.

In order to support further growth and expansion, TerraCom continues to evaluate cash generative assets for potential acquisition. In this regard, the Company recently announced that it has entered into an agreement to acquire the Blair Athol Coal Mine in Queensland, Australia from the Blair Athol Joint Venture, with production scheduled to recommence in 2016. The Company is also evaluating the acquisition of a hard coking coal mine in Kalimantan, Indonesia, a 500,000 tpa operation located in close proximity to road, barge and port infrastructure connecting it to the seaborne coal market.

Please contact Nathan Boom, on +61 2 4268 6258 or at info@terracomresources.com for further information.



Cameron McRae
Executive Chairman