

**ASX Release**  
**12 August 2016**

**Intra Energy Corporation (IEC) welcomes Tanzanian Government Coal Initiative**

The Tanzanian Government issued a Directive on 10 August 2016 to all Tanzanian coal suppliers and customers. The main points from the Directive are as follows:

- All imported coal from outside Tanzania is to cease immediately. There is now in place a blanket ban on imported coal;
- Customers have until the 28 August 2016 to enter into supply contracts with coal miners;
- Coal miners must commit to ensuring an adequate supply of coal to meet customer needs; and
- Customer orders must give at least 20 days' advance notice before pickup of coal.

It is expected that as a result of this directive, Tancoal Energy Limited's ("Tancoal") sales from its Ngaka mine will double in the second quarter of FY17. Coal sales are projected to increase from a current level of around 20,000t per month to a level of 40,000t per month in the second quarter of FY17. Measures have already been undertaken to double production at the Ngaka mine including the introduction of a new contractor fleet of equipment and increasing the availability of Tancoal's mining equipment.

IEC and its subsidiary Tancoal are very well placed to take advantage of this Directive. Its 70% owned Tancoal mine (30% owned by the National Development Corporation) is the only significant and fully operational coal mine in Tanzania. It will ensure continuous and growing employment for Tanzanians in our operations and is very positive for the growth of IEC and its Tanzania partner, the National Development Corporation, in the expanding coal operations at the Tancoal Mine.



Tancoal Ngaka Mine is the only substantial fully operational coal mine in Tanzania, mining an open cut resource of 423 million tonnes with a fully Tanzanian workforce

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**Shareholder Enquiries**

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***About Intra Energy***

Intra Energy is an environmentally responsible, diversified mining and energy group, focused on Eastern Africa, and is listed on the Australian Stock Exchange (ASX:IEC). IEC is a developer and producer of thermal coal in Eastern Africa operating under the motto of “African coal for African growth” and is the only operating thermal coal miner in Eastern Africa. Its flagship coal project is the Tancoal mine in the Ngaka coalfield of Tanzania, operated by Tancoal Energy Limited, a joint venture with the National Development Corporation of Tanzania.

Intra Energy has made significant progress with its Eastern African regional expansion strategy into new mining and renewable energy projects and battery storage materials, and maintains cost effective and efficient operations to remain a low cost producer in this dynamically growing region where it occupies the prime supply position.