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ASX Announcement | 15 August 2016

Freelancer Limited's Escrow.com acquires Escrow Angel

Monday, 15 August 2016 - Freelancer Limited (ASX:FLN) (Freelancer or the Company), the world's largest freelancing and crowdsourcing marketplace by total number of users and posted jobs, today announced the acquisition of Australian online escrow service Escrow Angel and its automotive brand Protecti, to sit alongside its wholly owned subsidiary Escrow.com, the leading provider of secure online payments and online transaction management for consumers and businesses on the Internet.

Escrow Angel was founded by Simon Lenton in 2012, and operated in Australia. Escrow Angel also operated under the brand Protecti, which licensed its platform to South Africa's biggest non-bank card issuer Paycorp in 2014.

Escrow.com has over 1 million users globally, and has secured more than US$3 billion of transactions.

Freelancer CEO Matt Barrie comments, "We are excited about the acquisition of Escrow Angel. Escrow Angel and Protecti enjoy a strong reputation for escrow services in Australia, and in the future we plan to offer Australian users a wider suite of escrow services under the Escrow.com brand."

Escrow Angel CEO Simon Lenton comments, "It has been a wild ride getting Escrow Angel to where it is today. And we are pleased to be acquired by Escrow.com, the world leader in secure online payments."

Escrow.com plans to offer escrow services in Australia in the future in Australian Dollars subject to licensing and regulatory approval which is currently underway.

The acquisition is not material to Freelancer Limited, and the commercial terms of the transaction were not disclosed.

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About Freelancer

Ten-time Webby award-winning Freelancer.com is the world's largest freelancing and crowdsourcing marketplace by total number of users and projects posted. More than 20 million registered users have posted over 9 million projects and contests to date in over 900 areas as diverse as website development, logo design, marketing, copywriting, astrophysics, aerospace engineering and manufacturing. Freelancer owns Escrow.com, the leading provider of secure online payments and online transaction management for consumers and businesses on the Internet. Freelancer Limited is listed on the Australian Securities Exchange under the ticker ASX:FLN.

About Escrow.com

Escrow.com is the leading provider of secure online payments and online transaction management for consumers and businesses on the Internet, having safely processed over US$3.0 billion in transactions. Founded by Fidelity in 1999, Escrow.com reduces the risk of fraud by acting as a trusted third party that collects, holds and disburses funds according to buyer and seller instructions. Escrow.com is a subsidiary of ten-time Webby Award winning Freelancer.com, the world's largest freelancing and crowdsourcing marketplace by number of users and jobs posted. Freelancer Limited is listed on the Australian Securities Exchange under the ticker ASX:FLN.