



MARKET RELEASE

17 August 2016

Draig Resources Limited

TRADING HALT

The securities of Draig Resources Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Friday, 19 August 2016 or when the announcement is released to the market.

Security Code: DRG

Andrew Kabega

SENIOR ADVISER, LISTINGS COMPLIANCE (SYDNEY)

ASX ANNOUNCEMENT

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17 August 2016

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ASX Code: DRG

The Manager
Issuers Department
Australian Securities Exchange

Attention: Johanna O'Shea

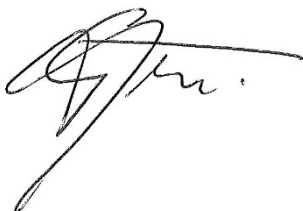
Request for a Trading Halt

Draig Resources Limited (ASX:DRG) requests a trading halt to the trading of the company's securities until the earlier of an announcement in relation to a project acquisition and capital raising or Friday 19 August 2016.

In accordance with listing rule 17.1 the company advises that:

1. The trading halt is necessary as the Company expects to make an announcement to the market in relation to the project acquisition and capital raising outlined above.
2. The company wishes the trading halt to last until as such time it makes an announcement to the market concerning details of the project acquisition and capital raising or Friday 19 August 2016, whichever is the earlier.
3. The company is not aware of any reason why the trading halt should not be granted.

Yours faithfully



Guy Robertson
Company Secretary