

17 August 2016

**ASX BOOKBUILD FACILITY FOR POWERHOUSE VENTURES IPO
(ASX Ticker code for the Bookbuild: PVLXBB)**

Powerhouse Ventures' IPO and ASX Bookbuild Facility

Powerhouse Ventures Limited (a New Zealand incorporated company which is registered as a foreign company in Australia with ARBN 612 076 169) (**Powerhouse**), an intellectual property commercialisation company, recently announced an initial public offer (**IPO** or **Offer**) of shares in Powerhouse to raise up to A\$20 million.

The IPO is being undertaken pursuant to a prospectus (**Prospectus**) lodged with ASIC on 2 August 2016, which offers up to approximately 18.69 million shares at an issue price of A\$1.07 per Share to raise up to A\$20 million, with a minimum raising of A\$10 million. The Offer is not underwritten.

The proceeds of the Offer will be used primarily to accelerate the development of Powerhouse's existing Portfolio of IP-rich companies, enable investment in new ventures and to accelerate Powerhouse's plans to make new investments in Australia

Investors can bid for shares by instructing their broker to bid into the ASX Code: PVLXBB. Investors should read the Prospectus prior to making a decision to invest. The minimum investment for each investor is A\$2,000 at an issue price of A\$1.07 per Share.

The amount available to the market via the ASX BookBuild facility will be \$1 million of Powerhouse shares. The Prospectus can be located on the Powerhouse website (along with the Application Form) at:

www.powerhouseshareoffer.com/offer/

Bligh Capital Securities and Lodge Corporate are Joint Lead Manager to the Offer and d2mx has been appointed as Technical Lead Manager to arrange and coordinate the ASX Bookbuild Facility.

About Powerhouse

Powerhouse is a leading intellectual property commercialisation company which focuses on developing research from New Zealand and Australian universities into world changing businesses by providing patient capital. Powerhouse has collaborative relationships in New Zealand and more recently Australia aimed at commercialising University and crown research institute sourced research.

The Company has an established and highly diversified investment portfolio of 19 ventures in the areas of clean-tech, agri-tech, healthcare and digital/ICT, ranging from early stage pre-seed through to more developed operations.

The Investment Portfolio has been developed over the past seven years taking technologies developed from New Zealand's leading research-intensive organisations. Powerhouse seeks to add significant value to its Portfolio Companies through mentoring, active market research and technical support, as well as through the provision of governance expertise and access to capital.

Powerhouse is now expanding its search for new technology investments opportunities across the Tasman and has established relationships with a number of Australian universities. The Company recently announced its first Australian university spin-out investment.

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Powerhouse's portfolio of 19 investments has delivered an Internal Rate of Return of 34.6% since 2009. Several of the Company's investee companies are expected to seek a listing in their own right in the near term.

Powerhouse's Chairman, Kerry McDonald commented *"Powerhouse is pleased to be able to offer investors the opportunity to gain exposure to the Company's existing New Zealand-based Portfolio together with an emerging pipeline of commercially attractive investment opportunities in Australia and New Zealand"*.

The shares offered through the IPO will represent approximately 49.0% of the shares on issue at listing, assuming the maximum subscription is reached.

OVERVIEW

ASX BookBuild Ticker Code	PVLXBB
Offer Price	A\$1.07
Minimum Allocation	\$2,000
First priority offer percentage	0%
Second priority offer percentage	0%
Investment cap	\$1,000,000
Amount available via ASX BookBuild	\$1,000,000 The Company reserves the right to increase (or decrease) the Minimum Market Allocation
ASX BookBuild Opens	10.30am, Thursday 18 August 2016
Close Date	12pm, Thursday, 15 September 2016 The Company reserves the right to close the ASX BookBuild facility earlier.
Anticipated settlement date	20 September 2016 (via Chess PMF)
Anticipated Date of trading of Shares listed for quotation on ASX	28 September 2016
Stamping Fee	4%
Lead Manager	Bligh Capital Securities & Lodge Corporate
Technical Lead Manager	D2MX Pty Limited

Eligible Investors

The Offer is available to all retail and wholesale investors all eligible retail and wholesale investors having a registered address in Australia and are not located in the United States. In addition, investors must have signed a once off client agreement to participate in the ASX BookBuild Facility through their broker or adviser and must satisfy the terms and conditions of the offer and the ASX BookBuild rules and procedures which are available on the ASX website.

Participating in the Offer

Any persons interested in applying for shares pursuant to the Offer should contact their broker or contact Bligh Capital Securities Pty Ltd (attention Tim Powditch on 02 9225 4400) or Lodge Corporate (attention Alex Fabbri on 03 9200 7000). People can participate in the Offer either by lodging an application form in accordance with the instructions contained in the Prospectus or through the ASX BookBuild Facility.

Applications for Shares under the offer must be made by brokers on behalf of their clients by submitting a bid on behalf of an eligible applicant via the ASX BookBuild Facility using the ASX Code PVLXBB prior to the close of the BookBuild. An allocation of shares resulting from a bid made through the ASX BookBuild Facility will be binding on the applicant.

Broker Fee

The Lead Manager will pay a fee of 4% (ex GST) of the dollar value of each allocation to the participant broker identified by the Participant Identification Number (**PID**) associated with each successful allocation of Shares via the ASX Bookbuild Facility. Payment will be subject to the receipt of a proper tax invoice from the relevant participant broker.

Settlement

Settlement for shares allocated to successful applicants via the ASX BookBuild Facility will occur on the expected allotment date of 23 September 2016. Settlement will be via the Chess Primary Market Facility (on Delivery versus Payment basis) at the issue price of A\$1.07 per share.

Important Notice

This Announcement is subject to the Prospectus of Powerhouse Ventures Limited dated 2 August 2016 which has been lodged with Australian Securities and Investments Commission (**ASIC**) and is available electronically on the Powerhouse Ventures website: at www.powerhouseshareoffer.com/offer/.

Unless otherwise stated, capitalised terms in this Announcement have the same meaning as in the Prospectus.

A Person who wishes to invest should consider the Prospectus in its entirety before deciding whether to acquire the shares. To apply for shares an application form must be completed in accordance with the instructions set out in the Prospectus.

By applying for shares in the Powerhouse Ventures Offer via ASX BookBuild, each applicant will be deemed to represent, warrant and agree for the benefit of Powerhouse Ventures Limited, Bligh Capital Securities Pty Limited, Lodge Corporate Pty Limited their respective related bodies corporate, and the directors, officers, employees, or agents of any of them (affiliates) that they are in compliance with the investor obligations detailed in the Prospectus dated 2 August 2016.

Information about ASX BookBuild

Information on the ASX BookBuild Facility can be found on the ASX website on the links below.

For Brokers:

<http://www.asx.com.au/documents/professionals/bookbuild-trading-participant-information-sheet.pdf>

For Investors:

<http://www.asx.com.au/documents/professionals/bookbuild-investor-information-sheet.pdf>