



Notification of Consolidation/Split

Announcement Summary

Entity name

RED MOUNTAIN MINING LIMITED

Applicable security for the reorganisation

RMX	ORDINARY FULLY PAID
RMXOF	OPTION EXPIRING 31-MAR-2018
RMXOE	OPTION EXPIRING 15-SEP-2017
RMXAI	PERFORMANCE RIGHTS
RMXAB	OPTION EXPIRING 24-DEC-2018 EX 0.3C
RMXAA	OPTION EXPIRING 15-SEP-2016 EX 20C

Announcement Type

New Announcement

Date of this announcement

Tuesday August 23, 2016

Reorganisation type

Security consolidation

Effective Date

Thursday September 22, 2016

Record Date

Friday September 23, 2016

Issue Date

Friday September 30, 2016

Refer to below for full details of the announcement

Announcement Details

Part 1 - Entity and announcement details

1.1 *Name of +Entity

RED MOUNTAIN MINING LIMITED

1.2 *Registered Number Type

ACN

Registration Number

119658106

1.3 *ASX issuer code

RMX

**1.4 *The announcement is**

New announcement

1.5 *Date of this announcement

Tuesday August 23, 2016

1.6 *Securities affected by the reorganisation

RMX	ORDINARY FULLY PAID
RMXOF	OPTION EXPIRING 31-MAR-2018
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RMXAI	PERFORMANCE RIGHTS
RMXAB	OPTION EXPIRING 24-DEC-2018 EX 0.3C
RMXAA	OPTION EXPIRING 15-SEP-2016 EX 20C

Part 2 - Approvals

2.1 *Are any of the below approvals required for the reorganisation before business day 0 of the timetable?

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required to be given/met before business day 0 of the timetable for the reorganisation.

Yes

2.2 Approvals

Approval/Condition	Date for determination	Is the date estimated or actual?	**Approval received/condition met? [Select...]
+Security holder approval	Tuesday September 20, 2016	Actual	
Comments			

Part 3 - Reorganisation timetable and details

3.1 *+Record date

Friday September 23, 2016

3.2 Date of +security holder meeting

Tuesday September 20, 2016

3.3 Last day for trading in the pre-re-organised +securities

Wednesday September 21, 2016



3.4 *Effective date. Trading in the re-organised securities commences on a +deferred settlement basis. If the +entity's securities are suspended from trading during this period there will be no +deferred settlement trading however ASX still captures this date.

Thursday September 22, 2016

3.5 Record date

Friday September 23, 2016

3.6 First day for +entity to send notices to +security holders of the change in the number of +securities they hold. First day for +entity to register +securities on a post-reorganised basis

Friday September 30, 2016

3.7 *+Issue date. +Deferred settlement market ends. Last day for +entity to send notices to +security holder of the change in the number of +securities they hold. Last day for +entity to register +securities on a post-reorganised basis

Friday September 30, 2016

3.8 Trading starts on a normal T+2 basis

Monday October 3, 2016

3.9 First settlement of trades conducted on a +deferred settlement basis and on a normal T+2 basis

Wednesday October 5, 2016

Part 4 - Reorganisation type and details

4.1 *The reorganisation is

+Security consolidation

4.1a *Consolidation ratio: the +securities will be consolidated on the basis that every
32

(pre-consolidation) +securities will be consolidated into
1

(post-consolidation) +security (/ies).

4.2 *Scrip fraction rounding

Fractions rounded up to the next whole number

Part 5 - +Securities on issue before and after reorganisation

5.1 *+Securities on issue before and after the reorganisation

*ASX +Security Code RMX	*ASX +Security Description ORDINARY FULLY PAID		
Quoted/unquoted Quoted	Number on issue before reorganisation 3,233,331,117	Number on issue after reorganisation 101,041,597	Estimate/Actual Estimated



*ASX +Security Code RMXOF	*ASX +Security Description OPTION EXPIRING 31-MAR-2018		
Quoted/unquoted Quoted	Number on issue before reorganisation 1,432,376,103	Number on issue after reorganisation 44,761,753	Estimate/Actual Estimated
*ASX +Security Code RMXOE	*ASX +Security Description OPTION EXPIRING 15-SEP-2017		
Quoted/unquoted Quoted	Number on issue before reorganisation 240,000,000	Number on issue after reorganisation 7,500,000	Estimate/Actual Estimated
*ASX +Security Code RMXAI	*ASX +Security Description PERFORMANCE RIGHTS		
Quoted/unquoted Unquoted	Number on issue before reorganisation 79,850,500	Number on issue after reorganisation 2,495,328	Estimate/Actual Estimated
*ASX +Security Code RMXAB	*ASX +Security Description OPTION EXPIRING 24-DEC-2018 EX 0.3C		
Quoted/unquoted Unquoted	Number on issue before reorganisation 35,000,000	Number on issue after reorganisation 1,093,750	Estimate/Actual Estimated
*ASX +Security Code RMXAA	*ASX +Security Description OPTION EXPIRING 15-SEP-2016 EX 20C		
Quoted/unquoted Unquoted	Number on issue before reorganisation 15,000,000	Number on issue after reorganisation 468,750	Estimate/Actual Estimated

5.2 *Exercise price of options

*ASX +Security Code RMXOF	*ASX +Security Description OPTION EXPIRING 31-MAR-2018	
Quoted/unquoted Quoted	Exercise price before reorganisation 0.00150000	Exercise price after reorganisation 0.04800000



*ASX +Security Code RMXOE	*ASX +Security Description OPTION EXPIRING 15-SEP-2017	
Quoted/unquoted Quoted	Exercise price before reorganisation 0.00370000	Exercise price after reorganisation 0.11840000
*ASX +Security Code RMXAI	*ASX +Security Description PERFORMANCE RIGHTS	
Quoted/unquoted Unquoted	Exercise price before reorganisation 0.00000000	Exercise price after reorganisation 0.00000000
*ASX +Security Code RMXAB	*ASX +Security Description OPTION EXPIRING 24-DEC-2018 EX 0.3C	
Quoted/unquoted Unquoted	Exercise price before reorganisation 0.00300000	Exercise price after reorganisation 0.09600000
*ASX +Security Code RMXAA	*ASX +Security Description OPTION EXPIRING 15-SEP-2016 EX 20C	
Quoted/unquoted Unquoted	Exercise price before reorganisation 0.20000000	Exercise price after reorganisation 6.40000000

Part 6 - Further information

6.1 Further information relating to the reorganisation

The Consolidation is subject to shareholder approval which is being sought at a General Meeting on 20 September 2016.

6.2 Additional information for inclusion in the Announcement Summary