



LWP PROVIDES FURTHER UPDATE ON GRAPHENERA INVESTMENT

ASX ANNOUNCEMENT

25 August 2016

LWP Technologies Limited [ASX: **LWP**] (LWP or the **Company**) provides the following update to Shareholders

Since LWP's market release of 7 July 2016 LWP has closely monitored the progress being made by Graphenera Pty Ltd (**Graphenera**). Graphenera is progressing work on the Graphene Synthesis and Aluminium- Graphene – Air battery technology outlined in detail in earlier market releases. (**Technology**)

LWP's equal joint venturer in Graphenera is VVV Technologies Pty Ltd (**VVV**), a company associated with Viktor Volkov.

Under a consultancy agreement with VVV Technical Services Pty Ltd (**VVTS**), also a company associated with Viktor Volkov, work has been undertaken in Thailand, including progress on the establishment of a laboratory there.

LWP wishes to advise that with a view to ensuring every possible measure is undertaken to protect the intellectual property rights existing in respect of the Technology, Graphenera and LWP have insisted that additional documentation be signed by Mr Volkov, VVV, VVTS and employees, consultants and contractors of VVTS. The Additional Documentation includes, amongst other things, extensive confidentiality and IP protection obligations on the part of all parties concerned with the operations in Thailand.

The Additional Documentation is presently with VVV and awaiting execution. Whilst LWP is hopeful that the Additional Documentation will be executed in due course, it has not been executed at this stage and notices have been issued to both VVV and VVTS requiring expedition of execution.

LWP will continue to update the market as and when required and where considered appropriate.

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About LWP Technologies

LWP Technologies Limited (LWP) is an Australian oil and gas technology company focused on commercialising next generation, fly-ash based, proppants for use in hydraulic fracturing of oil and gas wells globally. LWP is seeking to commercialise its proppants as a cost effective, superior alternative to bauxite and clay based ceramic proppants, typically used in hydraulic fracturing operations currently. The Company commenced proppant production from its pilot scale proppant manufacturing plant in Queensland, Australia, in Q3, 2015. LWP is seeking joint venture partners and/or licensees to commercialise its proppant product, and deliver significant returns to shareholders.

About Proppants

Proppants are a sand-like commodity used to 'prop' open fractures in shale rocks which allows oil and gas to flow. Proppants are often the single largest cost item in the fracking process and represent a multi-billion dollar global market annually. Traditional ceramic proppants are made from clay and/or bauxite.

LWP Technologies ceramic proppants are majority manufactured from fly-ash, a by-product of coal fired power plants. The Company is of the view that its unique proppant product has the potential to lead the industry due to:

- the widespread abundant availability of fly-ash, often near to oil and gas shale resources;
- the ultra-light weight of LWP fly-ash proppants; and
- the ability of LWP proppants to withstand the very high pressures and heat of deep wells.

LWP proppants have been certified by Independent Experts to meet or exceed both the American Petroleum Institute standards and the ISO standards.