



To	Company Announcements Office	Facsimile	1300 135 638
Company	ASX Limited	Date	29 August 2016
From	Helen Hardy	Pages	2
Subject	Halladale/Speculant comes online		

Please find attached a release on the above subject.

Regards

Helen Hardy
Company Secretary
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ASX/Media Release

29 August 2016

Halladale/Speculant comes online

Origin Energy Limited (Origin) today announced that the offshore Halladale/Speculant fields in the Otway Basin have come online.

The 100 per cent Origin-owned Halladale/Speculant project is expected to boost production at the Otway Gas Plant by up to 80TJ/day and drive growth in underlying EBITDA from FY2017 onwards.

“Gas has a growing role both as a lower emissions replacement for coal and providing reliability to support growth in renewables and the Halladale/Speculant project will support that growing demand,” Origin Integrated Gas CEO David Baldwin said.

Delivered in two parts, the Halladale/Speculant project involved:

- Drilling from a land base (30-kilometres east of Warrnambool) to access offshore reservoirs locations five kilometres off the coast in the Otway Basin;
- Construction of the new 33-kilometre Halladale/Speculant pipeline, connecting the well site to the Otway Gas Plant.

“Our strategy is connecting resources to markets and we are delighted that Halladale/Speculant will contribute to domestic gas supply and support the growth in renewables,” Mr Baldwin said.

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About Origin Energy

Origin Energy (ASX: ORG) is the leading Australian integrated energy company with market leading positions in energy retailing (approximately 4.2 million customer accounts), power generation (approximately 6,000 MW of capacity owned and contracted) and natural gas production (1,093 PJ of 2P reserves and annual production of 82 PJ).

Through Australia Pacific LNG, its incorporated joint venture with ConocoPhillips and Sinopec, Origin is developing Australia's biggest CSG to LNG project based on the country's largest 2P CSG reserves base.

www.originenergy.com.au

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