

ASX Announcement

31 August 2016

ASX Code: KSN

Share Price: A\$0.013

Shares Outstanding: 660,269,985

Market Capitalisation: A\$8.6m

Cash: A\$5.8m

ACN 009 148 529

Board and Management

Anthony Wehby
*Chairman***Andrew Corbett**
*Managing Director***Andrew Paterson**
*Chief Geological Director***Stuart Rechner**
*Non-Executive Director***Yafeng Cai**
Non-Executive Director

Kingston Resources is a metals exploration company with a strong focus on lithium. The company holds an attractive portfolio of tenements covering four key project areas. In Western Australia, the Mt Cattlin and Greenbushes projects are adjacent or near existing lithium mines. In the Northern Territory, the North Arunta and Bynoe/Wingate projects lie within known pegmatite fields. The company is well funded to rapidly advance its exploration program, with the initial focus being the Mt Cattlin pegmatite targets identified in recent geophysical and geochemistry work.

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Kingston's first Bynoe tenements granted

Highlights

- **EL31091 & EL31092 granted within the Bynoe Pegmatite Field**
- **KSN will commence its planned exploration program within the granted tenure**
- **Initial steps to include rock chip and soil sampling in conjunction with assessment of existing tin-tantalum prospects.**

Kingston Resources Limited (ASX:KSN) (The Company) is pleased to advise that the first of its Bynoe area tenements in the Northern Territory have been granted.

EL31091 and EL31092 are located within the northern end of the Bynoe Pegmatite Field, a historic tin-tantalum field that has been identified as a new lithium exploration region (Figure 1). Historical tin-tantalum prospects are located within both of these now granted tenements, and these will form immediate targets for near term exploration including rock chip sampling and soil sampling with a view to identifying drilling targets.

The Bynoe Pegmatite Field is the largest and economically most important known pegmatite field in the Northern Territory, with several dozen historic tin and tantalum occurrences highlighting the prospectivity of Bynoe as a lithium-cesium-tantalum (LCT) pegmatite field. As previous exploration has tended to focus on tin and tantalum, the area remains significantly under-explored for lithium. Recent exploration activity by other companies within the Bynoe Pegmatite Field has strengthened this belief.

Kingston's Bynoe project is strategically located with significant infrastructure benefits (Figure 2) which includes:

- Sealed road access to the tenements
- Approximately 1-hour drive from Darwin and International airport
- Excellent access to mains power and gas
- Freight advantage via the multi user facility of Port Darwin

Kingston controls one of the largest lithium tenement portfolios in the Northern Territory, with over 2,000km² of tenure at Bynoe, Wingate and the Northern Arunta. The Company is expecting the majority of the remaining Bynoe applications to be granted in the coming months.

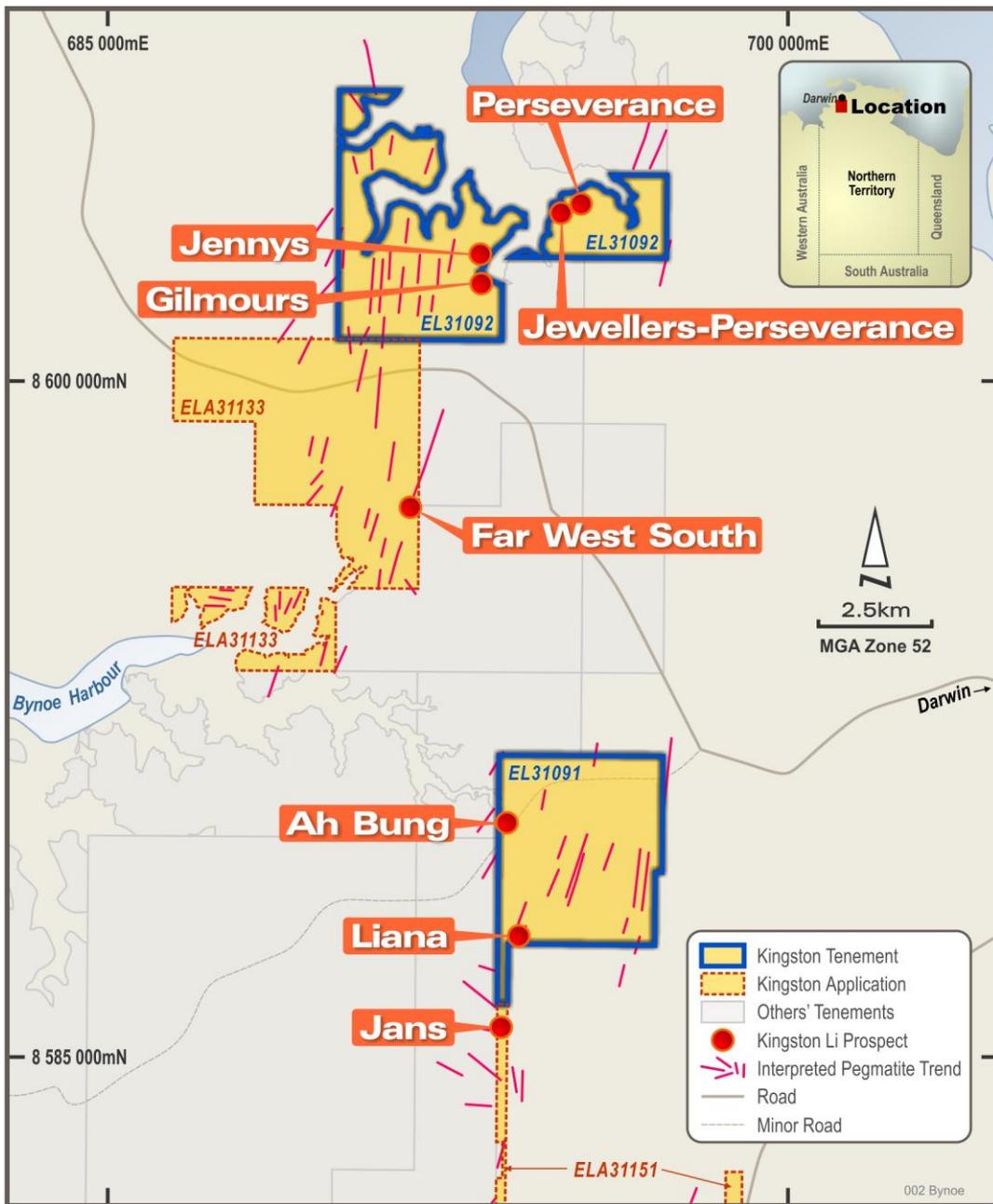


Figure 1: Kingston Resources Northern Bynoe Pegmatite Field

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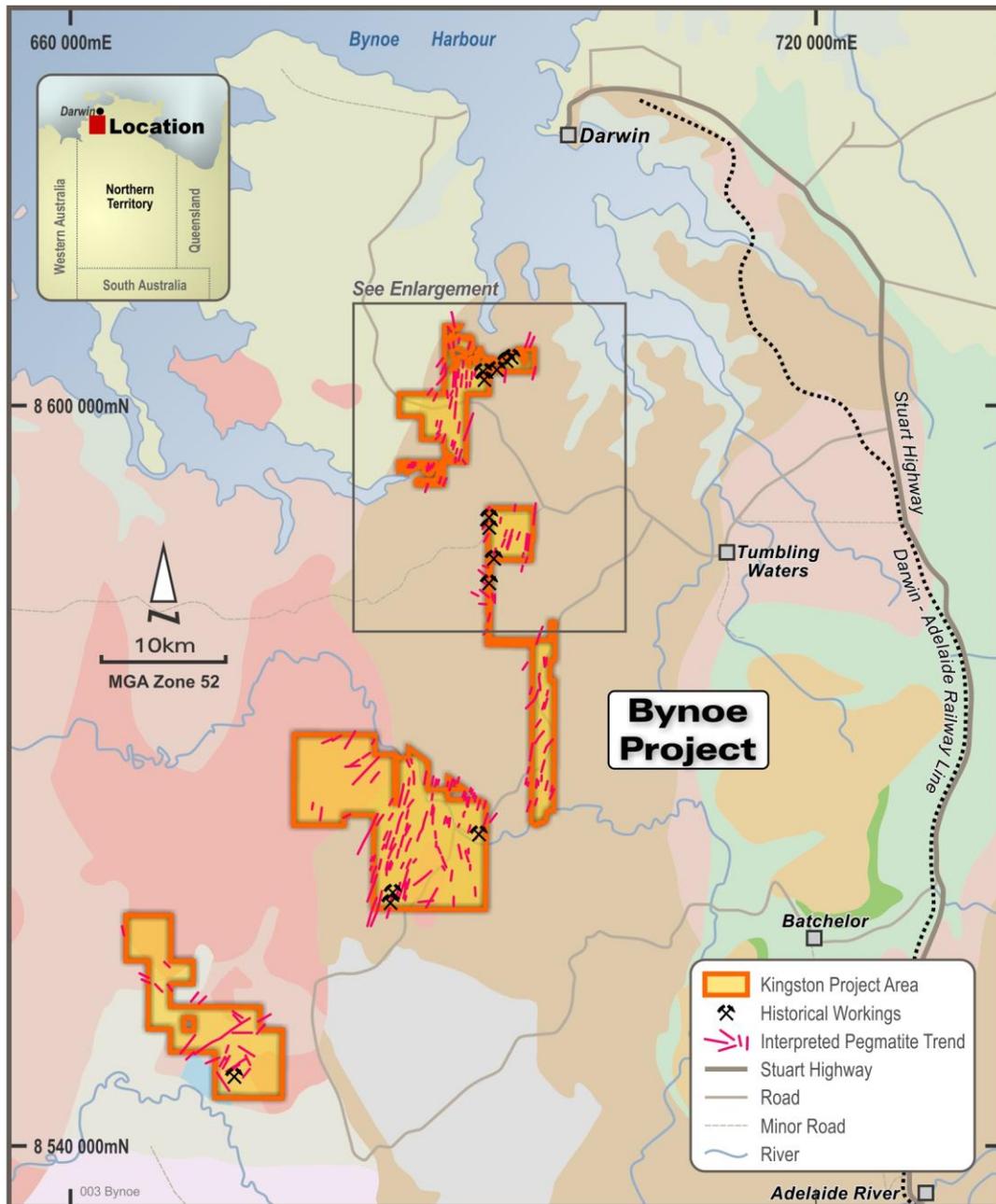


Figure 2 Kingston Bynoe project - location and Infrastructure advantage

Competent Persons Statement

The information in this report that relates to Exploration Results, Minerals Resources or Reserves is based on information compiled by Mr Andrew Paterson, who is a member of the Australian Institute of Geoscientists. Mr Paterson is a full-time employee of the Company and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity he is undertaking to qualify as a competent person as defined in the 2012 Edition of the “Australasian Code for reporting of Exploration Results, Mineral Resources and Ore Reserves” (JORC Code). Mr Paterson consents to the inclusion in this report of the matters based upon the information in the form and context in which it appears.

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