

2 September 2016

**ASX Code: SAS**

## Company Update – September 2016

### Highlights

- Marsh, a global leader in insurance broking and risk management, appointed by SAS as lead insurance broker for the Company's full constellation of up to 200 nano-satellites, to be deployed by 2020
- Marsh's Global Space Practice is a market leader in space insurance and risk management
- Marsh to provide services for placing insurance to cover key potential losses to the Company's 200 nano-satellite Equatorial constellation failures, including failed launch or nano-satellite damage whilst in equatorial orbit
- The Company launches full-tuition Scholarship for the Southern Hemisphere Space Studies Program run by the University of South Australia, for a student commencing 2017
- SAS Board recently conducted an Australian tour, including public events and updates
- SAS and ESSTRACK joint activity on schedule towards a demonstration of real-time Aircraft data transfer through the 3 diamonds
- SAS presented at the San Francisco Satellite Finance Conference in August
- SAS on track to launch its constellation of up to 200 nano-satellites from mid-2018, to provide narrow band coverage (voice, instant messaging and data) across the Equatorial belt

Sky and Space Global Ltd (ASX: **SAS**, "**Sky and Space Global**" or the "**Company**") is pleased to provide a Company update on recent key milestones. The Company has appointed a lead insurance broker to the Company to provide placement of insurance for its constellation of nano-satellites and has also incorporated a full tuition scholarship for the Southern Hemisphere Space Studies Program.

### **Marsh Appointed as Lead Insurance Broker**

The Company has appointed Marsh, a global leader in insurance broking and risk management, as the insurance broker to advise the Company on the placement of insurance for its full constellation of up to 200 nano-satellites that are to be launched from mid-2018.

Marsh's Global Space Practice is a leader in space insurance and risk management with a strong reputation in the space insurance sector. Under the terms agreed, Marsh will provide insurance broking and risk management advice relating to nano-satellite failures, including failed launch or nano-satellite damage whilst in equatorial orbit.

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The appointment of a full constellation insurance broker is a significant step in providing risk mitigation for the Company's nano-satellite offering, further enhancing its commercial model. The appointment of Marsh follows the appointment of Brit Global Specialty as the insurance underwriter for the Company's initial three nano-satellite in June 2016.

SAS plans to launch a constellation of up to 200 nano-satellites from mid-2018 to provide equatorial band coverage to billions of individuals across the globe without access to affordable communications services.

**Yamin Mustafa, Head of Marsh's Space Practice in London said:** "We are delighted to be working with Sky and Space Global for all of their future risk management and insurance broking needs, in what is one of the most exciting and innovative projects the industry has seen in recent times."

### **International Space University Scholarship**

Sky and Space Global is launching a full-tuition scholarship at the Southern Hemisphere Space Studies Program at the University of South Australia for a student commencing in 2017.

In collaboration with the International Space University (ISU), the University of South Australia runs the program educate the next generation of space professionals. The ISU is an international institution of higher learning, that provides international and multidisciplinary education and research programs dedicated to the development of outer space.

The program is a unique, five-week experience that will next be held from 9 January to 10 February 2017.

Further information on the program can be found at <http://www.isunet.edu/about/southern-hemisphere-program>.

### **San Francisco Space investment Forum and Satellite Finance Conference**

On 18 August 2016, Sky and Space Global CEO Meir Moalem and Brett Mitchell, the Company's Executive Director, attended the Satellite Finance conference in San Francisco in recognition of the Company's significant technical expertise.

Satellite Finance is a leading conference that explores critical business issues impacting the commercial satellite industry.

### **Sky and Space Global's CEO, Mr. Meir Moalem said:**

"We are pleased to provide this update to inform the market of a number of recent initiatives we have achieved. The appointment of Marsh, the leading global insurance broker to the space sector, significantly enhances our capabilities to manage our risks effectively."

"In addition, we are pleased to announce that we will be launching a full-tuition scholarship at the Southern Hemisphere Space Studies Program at the University of South Australia commencing from 2017".

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**About Sky and Space Global Ltd**

*World Experts with a Highly Disruptive Business Plan*

Sky and Space Global Ltd owns 100% of Sky and Space Global (UK) Limited, a UK incorporated company with European and Israeli centres of Aerospace, Satellite and Software Industry Experts, plans to deploy nano-satellites constellations in orbit to provide global communication infrastructure and services to the telecommunications and international transport industries.

The Company is now funded beyond the Q2 2017 launch of its "3 diamonds" pilot network with the Indian Space Research Organization, following the completion of the Company's recent oversubscribed \$4.5 million fund raising.

The core Sky and Space Global business is to construct a communications infrastructure based on nano-satellite technology and develop the highly complex and sophisticated software systems that will deploy, maintain orbit control and handle communication code between each of the nano-satellites to give a global coverage.

Sky and Space Global aims to provide low cost, nano-satellite communication coverage on an anywhere to everywhere base with relatively low maintenance costs. Due to the experience and expertise of the founders in the aerospace industry, the business will be able to develop with inherent upgrading capabilities within short intervals, utilising their unique IP-nan sat software protocols.

**Marsh**

Marsh is a global leader in insurance broking and risk management. Marsh helps clients succeed by defining, designing, and delivering innovative industry-specific solutions that help them effectively manage risk. Marsh's approximately 30,000 colleagues work together to serve clients in more than 130 countries. Marsh is a wholly owned subsidiary of Marsh & McLennan Companies (NYSE: MMC), a global professional services firm offering clients advice and solutions in the areas of risk, strategy, and people.

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