



International Limited ACN 110 184 355

Corporate Head Office
Ground Floor, 22 Delhi Street
West Perth 6005
Western Australia 6160
ASX Code: TV2

ASX ANNOUNCEMENT

2nd September 2016

EXISTING COMPANY AGREEMENTS UPDATE

TV2U International Limited (“TV2U”, “the Company”) is pleased to provide shareholders clarity on the status of its current partnership/joint venture agreements that have been previously released to the Australian Securities Exchange.

Divan.TV collaboration update

TV2U has commenced content delivery through its collaboration agreement with Divan.TV, with TV2U content currently being marketed to Divan’s one million plus users across Russia and the Commonwealth Independent States (CIS).

The collaboration agreement with Divan.TV enables TV2U content to be delivered into the region via a trusted and fully operational partner.

As part of the next phase of the agreement, TV2U and Divan.TV are working with several television manufacturers, to incorporate TV2U’s Karaoke2U App into Smart TVs that are sold in the CIS region. Divan’s current distribution network includes several smart television producers including Philips, Samsung and LG smart television platforms and more.

Karaoke2U will be embedded in smart televisions as part of the Divan.tv application. This will enable the user to sing the latest karaoke hits directly linked into their home entertainment system. This increases the user experience and removes any requirement for bulky karaoke equipment at home.

Other highlights of the service will include:

- Optimized for large screen TVs
- Instant access to 1000s of karaoke songs in Russian language on smart TVs via Internet streaming
- Scrolling lyrics on video backgrounds
- Easy-to-use refined interface to quickly browse, search and find songs to sing
- Full screen mode for the full karaoke experience
- Many complimentary English language songs, 1000s more available by subscription
- Songs available in all popular genres like Rock, Pop, Country, R&B/Hip-Hop and more
- Easy to navigate and select songs with your remote

This launch will provide another avenue for the Karaoke2U app to be marketed to new and existing Divan.TV customers across the CIS region.

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The next phase of the Divan.TV collaboration is currently being finalized to include the latest Hollywood films and television programs being dubbed or subtitled into the Russian language and delivered to Divan.TV customers.

OM Telecom joint venture

TV2U will begin the staged content delivery for Live and On-demand premium regional content from the Indian subcontinent to the Australian market comprising of news, drama, movies and music. Full deployment will encompass karaoke, international television on demand, subscription video on demand and gaming through its OM Telecom joint venture. Both companies are finalizing the hardware delivery and marketing plan.

OMT is a leading Australian telecom services company with access to more than 200,000 customers through its various ISP partners. OMT offers fully managed ISP services to brand owners entering the telecommunications industry.

The companies signed an agreement in May that allows TV2U and OMT to bundle their respective services, and market it to customers who can then provide their own "white labelled" media and telecommunications service. All revenue generated from the JV is shared equally between TV2U and OMT.

Karaoke2U Roll Out & Partnerships

TV2U's Karaoke2U App has now launched across the Commonwealth of Independent States (CIS) Region, Malaysia, Thailand, UK, New Zealand and Australia. After the initial soft launch the Company is now preparing for an official global online marketing campaign over the coming months to coincide with a major feature rich upgrade of K2U in September which will include Karaoke performance video publishing, sharing of content, chat and friends features, which will boost downloads, subscriber numbers and revenue.

Currently the K2U app has over 10,000 active users with 3,000 active subscriptions during the 3 month soft launch. This has been achieved without any regional marketing campaigns and only via its launch on the IOS and Android app stores. The application has received positive feedback from users with a rating of 4.4 on Google Play Store, and the Company looks forward to increasing its market share over the coming months.

Earlier this year the Company announced that it has teamed up with distribution partner Radical Enlighten for the region of Thailand. TV2U has decided, for operational reasons, to seek another distribution agent for this region and is currently seeking expressions of interests.

Vubiquity

Vubiquity is a technology-based solutions provider that facilitates content monetisation for the entertainment and media industries.

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The current agreement with Vubiquity is still in good standing and ongoing, to distribute and market Video On Demand (**VOD**) and linear service to initially up to 19 countries. The partnership provides a full line-up program suite with hundreds of channels, and is designed for future value-added services.

This combined offering of content and delivery platform increases TV2U's potential client base across the globe. Using TV2U's real time analytics and superior encryption capabilities, this partnership provides Vubiquity and its associated Hollywood studio clients, access to emerging markets regions that were previously not serviceable due to piracy concerns.

Humax

The partnership with Humax is currently in place and valid however on standby due to the requirement for additional recruitment of technical and support staffing to service the partnership.

The Company intends to revisit this partnership when it is in a solid position with regards to its capital base, to enable delivery of the required capital and staffing to facilitate.

Humax is a leading gateway provider, delivering high quality video gateway, broadband gateway, digital set-top box and digital video recorders to Pay-TV and Broadband customers in more than 80 countries, therefore, providing a professional service to this partnership will require scaling of operations

As per the last shareholder presentation released to the ASX, the Company's forward strategy post ASX listing was to focus on the monetization of its PAAS offering, Joint Venture agreements and facilitation of its near term revenue contract opportunities.

Amazon Web Services and Akamai

As part of its low capital expenditure monetisation strategy, TV2U will continue to leverage its relationship with Amazon Web Services (AWS) for its global rollout of its entertainment platform.

AWS supports the TV2U deployments for Karaoke2U and will support TV2U's content provision around the globe for the remainder of 2016.

AWS is a US-based Fortune 500 company specialising in cloud-based service delivery. Through the agreement with AWS, TV2U is able to scale its technology according to subscriber usage, without incurring upfront investment costs.

The agreement with Akamai is a Letter Of Intent (LOI) for a potential technical partnership that will explore the potential to develop Akamai's predictive voice over cellular (PVOC) product. This LOI is still valid, however for strategic reasons, TV2U intends to focus in the immediate term on monetization of its platform and content provision for shareholders.

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Akamai is a global leader in Content Delivery Network services, allowing businesses to optimise their entertainment experience by making the internet fast, reliable and secure.

Stereoscope Clouds

Stereoscope Cloud (China) Limited (Stereoscope) and TARA Singapore Pte Ltd (a wholly owned subsidiary of TV2U) signed a terms sheet pursuant to which the parties will agree to form a joint venture to provide interactive OTT premium national television services and interactive shopping facilities in China.

Following a review by TV2U, the Company has decided not to advance discussions with Stereoscope due to changes in licensing requirement laws passed by the Chinese government. Whilst TV2U was a first mover in this region and had received two of the three required OTT licensing approvals, the change of laws meant new licensing applications had to be made for the provision of service. TV2U is currently discussing partnerships with a Hong Kong based company to fast track an entry into this lucrative market and will update the market if and when this is completed.

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About TV2U

TV2U is a pioneer of innovative technologies and business concepts, empowering customers to increase profitability by generating global revenue through cost-effective cloud-based interactive OTT/IPTV managed OPEX services, or as a physically deployed solution at the operator's facility. TV2U is able to deliver any content (video, audio and data) over any network (internet, television, radio, satellite broadcasters), to any device (phone, tablet, television, pc, laptop, gaming consoles).

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This disruptive technology enables broadcast providers and consumers of all categories (i.e. free to air, cable, online, corporate and individual) to maximise the quality of delivery, regardless of network capacity or device. Using the TV2U approach, prospective operators can enter the market with a radically different OPEX based business case that allows them to mitigate a great deal of operational risk offering a different price point to conventional triple-play service providers.

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