



LULO DIAMONDS SELL FOR A\$5.8 MILLION

Lucapa Diamond Company Limited (ASX: **LOM**) (“Lucapa” or “the Company”) and its partners are pleased to announce the results from the latest sale of alluvial diamonds from the Lulo Diamond Project in Angola.

The parcel of 3,642 carats of Lulo diamonds sold for gross proceeds of US\$4.4 million (A\$5.8 million), representing an average sale price of US\$1,212 (A\$1,606) per carat.

The sale parcel included a 28.5 carat light pink which is now the largest and most valuable coloured diamond recovered and sold to date, underlining the potential for Lulo to produce both large and premium-value gems.

The diamond inventory held by Lulo mining company Sociedade Mineira do Lulo, Lda since the last sale cut off is 1,685 carats.



Lulo diamonds from the latest sale parcel, including the 28.5 carat light pink, a 49.8 carat Type IIa white and two light fancy yellows weighing 11.9 carats and 10.9 carats.

Diamond production remained ahead of plan in August 2016 following the record monthly recoveries achieved at Lulo in July 2016 (See ASX announcement 3 August 2016). Lucapa will update the ASX once the August 2016 physicals are finalised.

For and behalf of the Board.

STEPHEN WETHERALL
CHIEF EXECUTIVE OFFICER

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Forward-Looking Statements

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