



6 September 2016

Ms Frieda Orr  
ASX Compliance Pty Ltd  
Adviser, Listings Compliance (Perth)  
Level 40, Central Park  
152 – 158 St George's Terrace  
Perth WA 6000

Dear Frieda

Further to your letter to the company ("FBR", "Fastbrick Robotics" or "the Company") dated 5 September 2016, please find below our responses:

**1. Is the Entity aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?**

Yes. At the time the ASX price query was received, Fastbrick Robotics was in the process of finalising the Framework Agreement with Perth based builder, Archistruct Builders & Designers.

The Framework Agreement forms part of the Company's pilot market strategy outlined in the September 2015 prospectus. The key terms of the Framework Agreement are:

- Archistruct Builders & Designers and FBR to collaborate to build world's first 3D printed brick homes
- Archistruct Builders & Designers will sub-contract FBR to provide and operate the Hadrian X commercial prototype (once complete) to build the brickwork from slab to cap forming part of a residential home which Archistruct is appointed as principal contractor for
- The Framework Agreement allows for 11 homes built by the Hadrian X within the confines of a standard building environment
- Each home will have a minimum floor plan of 180m<sup>2</sup>, consisting of at least three bedrooms and two bathrooms



- There will be no revenues derived from the first 10 homes, with commercial rates for the 11th home to be agreed 1 month prior to commencement
- The Framework Agreement is non-binding and non-exclusive
- The parties will negotiate in good faith to finalise a formal agreement to document in detail the terms of the collaboration

For further details on the Framework Agreement, please refer to today's announcement titled, "Fastbrick signs Framework Agreement with Perth builder for first 10 houses."

The Company would also like to highlight other significant and relevant factors that may have led to the share price re-rating:

- (i) **FY17 Outlook and commercial pathway** – The Company released its Appendix 4E and FY16 review on 30 August 2016. In the release titled "Fastbrick Robotics FY16 Review", the Company provided a FY17 outlook and noted, "*The main priority for FY17 is to substantially finalise the construction of the Hadrian X. In concert with the physical build of the Hadrian X, the board is also focused on ensuring FBR is in a position to also accelerate its commercial pathway and has commenced marketing its technology to potential domestic, European and North American manufacturers and distributors.*"

*"We now look forward to the continued development of the Hadrian X and its associated technology and IP. The feedback and global response to FBR's Hadrian Technology has exceeded our early stage initial expectations, I look forward to keeping our shareholders updated on our development pathway and commercial progress in the year ahead."*

Please refer to the 30 August 2016 announcement for further details.

- (ii) **Media penetration** - As a result of the potential for the Company's technology to disrupt the global construction industry, the Company has built up and attracted a wide and far-reaching media profile. There have been numerous articles published by main stream media, building & trade journals, IP technology trade journals and investor media, which have increased the Company's awareness and promoted the Company's potentially disruptive technology. For further details, please refer to [www.fbr.com.au/media](http://www.fbr.com.au/media) where there are approximately 45 articles spanning the last 12 months.



(iii) **Website Hits** - As a flow on from the media noted in (ii) above, the Company has had the following website hits:

- Approximately 700,000 hits in the last month to the YouTube animation video showcasing the Construction of the World's 1st 3D Printed Multi-Room Structure – please refer <https://www.youtube.com/watch?v=4YcrO8ONcfY>; and
- Approximately 25,000 hits to [www.fbr.com.au](http://www.fbr.com.au), in the last month.

(iv) **Recent Market Announcements** – the recent re-rating of FBR's share price may also be the cumulative effects resulting from the following ASX announcements:

- (a) 10 August 2016 - Fastbrick Robotics CEO Presentation North America;
- (b) 5 August 2016 - Fastbrick Robotics chosen as finalist in WA Innovator Awards;
- (c) 18 July 2016 – FBR commences construction of Hadrian X;
- (d) 24 June 2016 – FBR Investor and Shareholder presentation;
- (e) 24 May 2016 – FBR Video of the Construction of the World's 1st 3D Printed Multi-Room Structure;
- (f) 26 April 2016 – FBR completes Full Scale Room Construction Milestone; and
- (g) 9 March 2016 – FBR Demonstration of Automated End-to-End Construction.

The above ASX announcements all form part of the Company's pathway to commercialisation, leading to the launch of the Hadrian X and have assisted with the market perception and awareness that the technology is being de-risked.



**2. If the answer to question 1 is “yes”:**

**a) Is the Entity relying on Listing Rule 3.1A not to announce that information under Listing Rule 3.1?**

To the extent that the information may be price-sensitive, the Company relies on Listing Rule 3.1A on the basis that, at the time the ASX price query was received:

- the Framework Agreement remained an incomplete proposal or negotiation;
- the existence and negotiation of the Framework Agreement remained confidential; and
- in the Company's view, a reasonable person would not have expected the incomplete proposal to be disclosed.

**b) Can an announcement be made immediately?**

At the time the ASX price query was received, an announcement could not be made immediately.

**c) If an announcement cannot be made immediately, why not and when is it expected that an announcement will be made?**

Following the price query letter from the ASX and subsequent discussion, the Company agreed to place its securities in a trading halt, pending finalisation and execution of the Framework Agreement. The announcement has now been made in concert with this response to the ASX price query. Please refer to today's announcement titled, "Fastbrick signs Framework Agreement with Perth builder for first 10 houses."

**3. If the answer to question 1 is “no”, is there any other explanation that the Entity may have for the recent trading in its securities?**

Not applicable.

**4. Please confirm that the Entity is in compliance with the Listing Rules and, in particular, Listing Rule 3.1.**

The Company is in compliance with the Listing Rules, including Listing Rule 3.1

Yours sincerely

**Gabriel Chiappini**

Director & Company Secretary



5 September 2016

Mr Gabriel Chiappini  
Company Secretary  
Fastbrick Robotics Ltd  
23 Laurence Road  
WALLISTON WA 6076

By email: [gabriel@laurus.net.au](mailto:gabriel@laurus.net.au)

Dear Mr Chiappini,

**FASTBRICK ROBOTICS LTD (“ENTITY”): ASX PRICE QUERY**

We have noted a change in the price of the Entity’s securities from a close of \$0.062 on Friday, 2 September 2016 to an intraday high at the time of writing of \$0.071 today, 5 September 2016. We have also noted an increase in the volume of trading in the Entity’s securities over this period.

In light of the price change and increase in volume, ASX asks you to respond separately to each of the following questions:

1. Is the Entity aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?
2. If the answer to question 1 is “yes”:
  - a) Is the Entity relying on Listing Rule 3.1A not to announce that information under Listing Rule 3.1?

Please note that the recent trading in the Entity’s securities would suggest to ASX that such information may have ceased to be confidential and therefore the Entity may no longer be able to rely on Listing Rule 3.1A. Accordingly, if the answer to this question is “yes”, you need to contact us immediately to discuss the situation.

- b) Can an announcement be made immediately?

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Please note, if the answer to this question is “no”, you need to contact us immediately to discuss requesting a trading halt (see below).

- c) If an announcement cannot be made immediately, why not and when is it expected that an announcement will be made?
3. If the answer to question 1 is “no”, is there any other explanation that the Entity may have for the recent trading in its securities?
4. Please confirm that the Entity is in compliance with the Listing Rules and, in particular, Listing Rule 3.1.

#### **When and where to send your response**

This request is made under, and in accordance with, Listing Rule 18.7. Your response is required as soon as reasonably possible and, in any event, by not later than **1.30pm AWST today, 5 September 2016**. If we do not have your response by then, ASX will have no choice but to consider suspending trading in the Entity’s securities under Listing Rule 17.3.

You should note that if the information requested by this letter is information required to be given to ASX under Listing Rule 3.1 and it does not fall within the exceptions mentioned in Listing Rule 3.1A, the Entity’s obligation is to disclose the information “immediately”. This may require the information to be disclosed before the deadline set out in the previous paragraph.

ASX reserves the right to release a copy of this letter and your response on the ASX Market Announcements Platform under Listing Rule 18.7A. Accordingly, your response should be in a form suitable for release to the market.

Your response should be sent to me by e-mail at [frieda.orr@asx.com.au](mailto:frieda.orr@asx.com.au) and [TradingHaltsPerth@asx.com.au](mailto:TradingHaltsPerth@asx.com.au). It should not be sent directly to the ASX Market Announcements Office. This is to allow me to review your response to confirm that it is in a form appropriate for release to the market, before it is published on the ASX Market Announcements Platform.

#### **Listing Rule 3.1**

Listing Rule 3.1 requires a listed entity to give ASX immediately any information concerning it that a reasonable person would expect to have a material effect on the price or value of the entity’s securities. Exceptions to this requirement are set out in Listing Rule 3.1A.



The obligation of the Entity to disclose information under Listing Rules 3.1 and 3.1A is not confined to, nor is it necessarily satisfied by, answering the questions set out in this letter.

In responding to this letter, you should have regard to the Entity's obligations under Listing Rules 3.1 and 3.1A and also to Guidance Note 8 *Continuous Disclosure: Listing Rules 3.1 – 3.1B*.

### **Trading halt**

If you are unable to respond to this letter by the time specified above, or if the answer to question 1 is "yes" and an announcement cannot be made immediately, you should discuss with us whether it is appropriate to request a trading halt in the Entity's securities under Listing Rule 17.1.

If you wish a trading halt, you must tell us:

- the reasons for the trading halt;
- how long you want the trading halt to last;
- the event you expect to happen that will end the trading halt;
- that you are not aware of any reason why the trading halt should not be granted; and
- any other information necessary to inform the market about the trading halt, or that we ask for.

We may require the request for a trading halt to be in writing. The trading halt cannot extend past the commencement of normal trading on the second day after the day on which it is granted.

You can find further information about trading halts in Guidance Note 16 *Trading Halts & Voluntary Suspensions*.

If you have any queries or concerns about any of the above, please contact me immediately.

Yours sincerely,

*[Sent electronically without signature]*

Frieda Orr  
**Adviser, Listings Compliance (Perth)**