



TerraCom Limited

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ASX Announcement

TerraCom Appoints Executive Director

TerraCom Limited (**TerraCom or the Company**) (**ASX: TER**) is pleased to announce the appointment of Mr David Stone, as an Executive Director. Mr Stone will continue to remain as Vice President – Operations at TerraCom Limited and his appointment to the board will add invaluable operational expertise to the board.

TerraCom Limited's Executive Chairman, Mr Cameron McRae, stated: *"Mr Stone has been a highly successful leader in mining businesses for global corporations for over 20 years. He has progressed through the mining industry performing most roles including operations, technical and executive management and has been a valuable member of the TerraCom team."*

David has a Bachelor of Mining Engineering, Diploma in Risk Management and a Diploma from the Australian Institute of Company Directors. He has progressed through the mining industry performing roles across, operations (open pit and underground), technical and management. David has been appointed to numerous government and industry committees and boards. He also holds a Mine Managers, Senior Site Executive and statutory qualifications. David has worked for majors MIM, Anglo American and Xstrata and held COO roles in several organizations.

He has also served on a number of key government and industry committees and boards including the Safety and Health Advisory Council (Queensland), Chairman- Queensland Resources Council Operators Committee and Xstrata's nominated representative on the Act Review Committee (Queensland).

David's other qualifications include: 1st Class Mine Managers Certificate of Competency, Senior Site Executive Competency (Qld) and a 2nd Class Mine Managers Certificate of Competency.

David joined TerraCom in May 2015.

ABOUT TERRACOM – www.terracomresources.com

TerraCom has fully commissioned the Baruun Noyon Uul (BNU) coking coal mine in the South Gobi Mongolia. The Company's goal is to become one of the largest and highest quality coking coal producers in Mongolia, providing exceptional value for its steel-producing customers.

TerraCom is also focused on developing two priority projects in Queensland, Australia: the large thermal coal Northern Galilee Project and the high energy prime thermal coal Springsure Project.

In order to support further growth and expansion, TerraCom continues to evaluate cash generative assets for potential acquisition. In this regard, the Company recently announced that it has entered into an agreement to acquire the Blair Athol Coal Mine in Queensland, Australia from the Blair Athol Joint Venture, with production scheduled to recommence in 2016. The Company is also evaluating the acquisition of a hard coking coal mine in Kalimantan, Indonesia, a 500,000 tpa operation located in close proximity to road, barge and port infrastructure connecting it to the seaborne coal market.

Please contact Nathan Boom, on +61 2 4268 6258 or at info@terracomresources.com for further information.



Michael Avery
Executive Director