

MARKET RELEASE

21 September 2016

TerraCom Limited

TRADING HALT

The securities of TerraCom Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Friday, 23 September 2016 when the announcement is released to the market.

Security Code:

TER

Belinda Mai SENIOR ADVISER, LISTINGS COMPLIANCE

ASX Compliance Pty Limited ABN 26 087 780 489 20 Bridge Street Sydney NSW 2000 www.asx.com.au Customer service 13 12 79

TerraCom Limited



21 September 2016

34 Hewitts Avenue Thirroul, New South Wales, 2515 Australia +612 4268 6258 ABN: 35 143 533 537

www.terracomresources.com

By email: Belinda.Mai@asx.com.au

Dear Belinda,

TerraCom Limited (ASX: TER) – Request for trading halt

The Directors of TerraCom Limited (TerraCom or the Company) hereby request a trading halt to be placed on the Company's securities from the commencement of trading on Wednesday, 21 September 2016.

The trading halt is requested pending an announcement by the Company in relation to execution of a material transaction. The Company has made announcements previously in relation to strategic acquisitions.

In accordance with Listing Rule 17.1, the Company advises that:

- the trading halt is necessary for the Company to finalise the above;
- the trading halt should remain in place until the earlier of the announcement to the market or 2. the commencement of trade on Friday, 23 September 2016;
- 3. the Directors of TerraCom are not aware of any reason why the trading halt should not be granted; and
- 4. the Directors of TerraCom are not aware of any other information necessary to inform the market about the trading halt.

Yours sincerely,

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Nathan Boom Company Secretary