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## **BPS EXPANDS US BARTECARD OPERATIONS BY 50% IN ONE MONTH**

- **BPS continues to execute its Bartercard growth strategy in North America, opening six new franchises across the US in a record-breaking month**
- **Bartercard now has a presence in eight states which represent 25% of US economic output**
- **BPS is continuing to pursue a robust pipeline of potential US franchises**

Leading financial technology platform provider BPS Technology Limited (ASX: BPS, “the Company”) is pleased to announce that it has continued to expand the reach of its Bartercard operations in North America.

In a record-breaking month of signings, BPS has just opened six new franchises across the US, growing the Company’s US business network to 18 franchises.

BPS is proud to help merchants boost sales and enhance cash flow through new trade exchange franchises in the following locations:

- **Los Angeles West, California**
- **San Diego West, California**
- **Laguna Beach, California**
- **Concord, California**
- **Richmond, Virginia**
- **Atlanta North, Georgia**

Bartercard USA President and Chief Executive Officer, Paul Bolte, said:

“We are delighted with the continued growth BPS is achieving in the US market. As we strengthen and expand our Bartercard network, we are looking forward to facilitating more and more transactions for American small and medium business owners. With a network that now services eight US states that accounted for a quarter of the nation’s economic output in 2015, this is truly an exciting time as Bartercard USA moves into a phase of sustained growth and momentum.”

Bartercard’s US franchise growth rate remains on track with forecasts, and BPS expects growth in merchant membership and trade volume to follow.

The Company achieved record levels of new monthly membership sales in August 2016, and the dollar volume of trade facilitated exceeded monthly targets.

BPS Technology Chief Executive Officer, Trevor Dietz, said:

“The continued expansion of Bartercard in the United States is a testament to the key drivers of the business model and of BPS Technology. The North American market continues to represent a significant opportunity to expand our business base.”

BPS looks forward to updating investors further regarding its commitment to and continued expansion of its North American business.

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**BPS Technology now has a US presence through Bartercard franchises in these locations:**

Alabama	Mobile
California	Concord
	Irvine
	Laguna Beach
	Los Angeles West
	San Diego West
Georgia	Atlanta North
	North Georgia
	Savannah
New Hampshire	Portsmouth
North Carolina	Charlotte South
Oregon	Portland East
South Carolina	Charleston
	Columbia
	Myrtle Beach
Tennessee	Chattanooga

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**About BPS Technology Limited (ASX: BPS):** BPS Technology Limited is a leading provider of technology platforms and management systems in the Digital Payments space for Small to Medium Businesses (SMBs) in 8 countries. Its technology platforms and systems help to drive customers to its SMB merchants. More than 24,000 SMBs transact in excess of 1.8m transactions worth \$600m+ per annum using its various technology platforms. BPS earns fees on all transactions over the platforms via its subsidiaries Bartercard, TESS and bucci.

**About Bartercard:** Bartercard operates the world's largest trade exchange. It allows small to medium businesses to conduct business transactions without the use of cash. There are 50,000+ card holders in 8 countries currently. Bartercard transactions can be conducted online, via its mobile app, across more than 7,000 bank EFTPOS terminals and on bucci terminals.

**About Entertainment:** Entertainment Publications is a business-to-consumer (B2C) deals platform with an established model proven over 21 years of profitable operations. The business provides restaurant and activity guides with special offers from more than 12,000 SMEs to over 550,000 paying consumers across Australia and New Zealand. BPS completed its acquisition of Entertainment Publications in September 2016.

**About bucqi:** bucqi is a disruptive technology based around a loyalty platform designed for SMBs combined with a robust and innovative mobile payment app for both merchants and consumers. The payments platform has been two years in the making and has a number of patents pending. It allows consumers to easily pay for goods and services without taking out their wallet or swiping their credit card and they earn and redeem reward points via a wide range of participating suppliers. It has been launched in 3 regional cities in Queensland Australia and Wellington in New Zealand.

**About TESS:** TESS (Trade Exchange Software Services) is a software platform developed to support all trade exchanges globally. It is the only software recognised and recommended as preferred software by the International Reciprocal Trade Association (IRTA) - the largest professional body governing of the industry globally. TESS produces versions of its software created to service small, medium, large and enterprise level exchanges. IRTA uses TESS supplied software to run its Universal Currency (UC) trading platform that allows members' trade exchanges to trade between themselves seamlessly.

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