

ASX ANNOUNCEMENT

Peppermint Appoints global payments expert Rod Tasker to the Board of Directors

- Peppermint Innovation appoints Australian-based international payments expert to the Board
- Mr Rod Tasker brings over three decades of banking and payments expertise both internationally and domestically
- Priority will be on developing Company strategy for the Australian remittance business, focusing on major remittance corridors internationally
- Appointment of a seasoned payments and banking professional provides further validation of Peppermint's business model and opportunity

PERTH, AUSTRALIA 29th SEPTEMBER 2016: Peppermint Innovation Ltd (**ASX: PIL or 'the Company'**) is pleased to announce the appointment of Australian based international payments expert Mr Rod Tasker as Non-Executive Director and Strategy Adviser.

Mr Tasker's immediate focus will be on the development of the Company's Australian business, especially servicing outbound remittances into the Philippines. He will also focus on developing the infrastructure and strategy for other major remittance corridors, particularly from Australia to emerging markets whose populations are typically under-banked.

Mr Tasker currently consults in strategic management and innovative solution delivery in the banking and finance industry for Australian based *Payments Consulting Network*. He has particular expertise within payment services, electronic and transaction banking. In addition to consulting, he has worked in venture capital, start-ups and mainstream banking (ANZ and WBC). He has been at the forefront of developments in payment services for three decades, spanning cards, EFTPOS, ATM, cheques, cash, mobile, internet, cryptocurrency, wallets, direct debit/credit, RTGS, SWIFT. He has also worked and consulted on consumer, business and government payment services, in Australia and abroad.

Mr Chris Kain, Peppermint Innovation's Managing Director, said: "I am pleased to welcome Mr Rod Tasker to the Board and as Australian Strategy Adviser to Peppermint. We have been working with Mr Tasker in a consulting capacity for some time and his expertise and advice have proven to be invaluable.



"He has deep knowledge of the payments space in Australia, Asia and around the world, from inside and outside mainstream banking. He has had the benefit of reviewing many Fintech players and as Strategy Adviser, his insight and hands-on expertise will be instrumental in the future development of the Company and its progression towards realising its vision of providing mobile payments, money services and remittances to anyone, anywhere in the world."

Mr Rod Tasker was introduced to the Company by Mr Vincent Power, who Mr Tasker will be replacing as a member of the Board effective immediately. Mr Power will continue to consult to the Board in an external consultant capacity. The Company thanks Mr Power for his service to the Company and wishes him well in his future endeavours.

Mr Rod Tasker commented on his appointment: "I am delighted to be joining the board of Peppermint. I am passionate about innovative payment businesses and services that can solve a real and genuine problem and Peppermint fits this bill perfectly. Peppermint's unique platform is already making a difference to thousands of people in the Philippines who hold a bank account and is now poised to make a real impact with those who lack access to traditional banking services and I look forward to joining the team and becoming part of the vision."

For more information, please contact:

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About Peppermint Innovation Ltd

Peppermint Innovation is an Australian company focused on the commercialisation and further development of the Peppermint Platform, a mobile banking, payments and remittance technology designed for banks, mobile money operators, money transfer and funds remittance companies, payment processors, retailers/merchants, credit card companies and microfinance institutions. Peppermint currently operates the Peppermint Platform in the Philippines.

Peppermint has a particular focus in the developing world (starting with the Philippines) and on providing an attractive tool to the unbanked population to access mobile banking and remit money to and from family and others through a system not tied to a particular bank or telephony company.

The Peppermint Platform is now being used by leading commercial banks in the Philippines.

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