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CIMIC'S THIESS EXPANDS INTO CANADA

The CIMIC Group's global mining services provider, Thies, announces the expansion of its operations into North America, securing new work in Canada.

Thies has established a joint venture with Edmonton-based contractor KMC Mining¹ and, from October 2016, will be included on a panel to provide mining services in oil sands to a Canadian energy company.

In addition to the new geography, the expansion into oil sands provides Thies with further diversification by commodity.

The agreement will generate potential revenue to the Thies KMC joint venture of up to A\$840 million. The scope of works over 51 months includes the supply, operation and maintenance of equipment in Canada's Athabasca region.

CIMIC Executive Chairman and Chief Executive Officer Marcelino Fernández Verdes said: "Thies' expansion into Canada highlights the success of our strategy of pursuing global growth by consistently delivering leading, sustainable mining solutions for clients.

"Entering a new geography and expanding our commodity focus enhances Thies' resilience as a diversified, global mining contractor. This is a major milestone for our business."

Thies Managing Director Michael Wright said: "We are very pleased to begin our journey in Canada, expanding our global footprint and bringing our mining services offering to the Canadian market. Our partnership with KMC offers a unique combination of local capability and global mining expertise.

"KMC is one of Canada's largest contract miners with significant knowledge of the oil sands sector. Together with Thies' global experience, asset management and technical capability, this combination provides an important foundation for our future success."

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CIMIC Group Limited (ASX: CIM) is one of the world's leading international contractors and the world's largest contract miner. CIMIC Group has operations that have been in existence since 1934, was listed on the Australian Securities Exchange in 1962 and has its head office in Sydney, Australia. CIMIC provides construction, mining, mineral processing, engineering, concessions, and operation and maintenance services to the infrastructure, resources and property markets. It operates in more than 20 countries throughout the Asia Pacific, the Middle East, North America, Sub-Saharan Africa and South America and, at 30 June 2016, employed approximately 43,500 people directly and through its investments.

¹ Joint venture is 51% Thies, 49% KMC Mining.