



Supplementary Prospectus

This is a supplementary prospectus issued by Antipodes Global Investment Company Limited (ACN 612 843 517) (**Company**). It supplements, and is intended to be read with the replacement Prospectus dated 4 August 2016 relating to the offer of up to 200,000,000 ordinary shares (**Shares**) and 200,000,000 options (exercisable into Shares) (**Prospectus**).

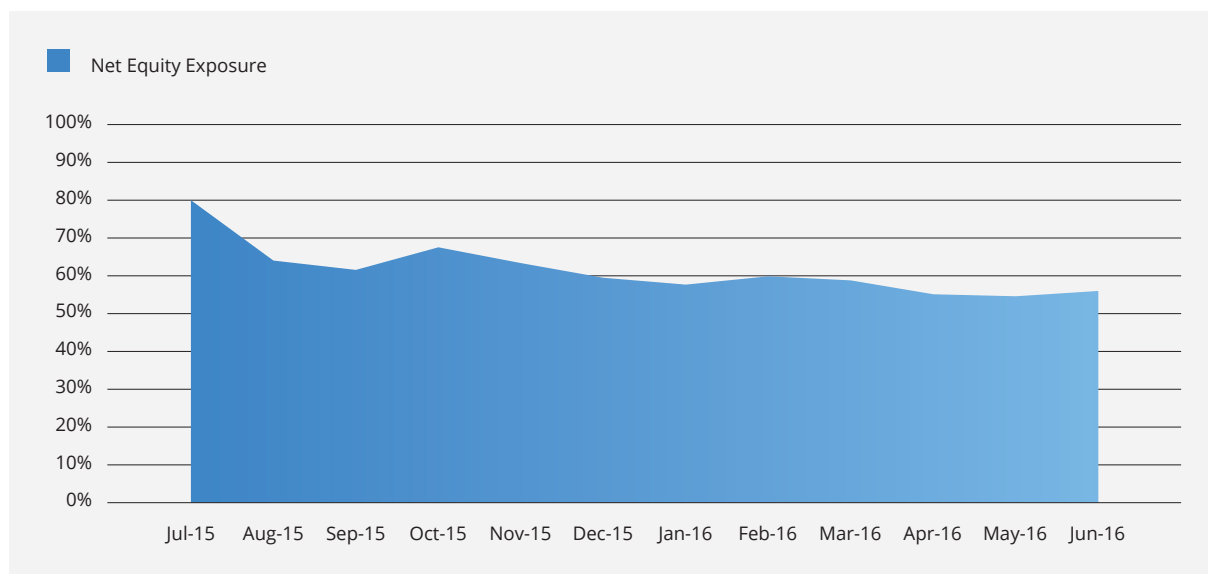
This supplementary prospectus is dated 15 August 2016 and was lodged with the Australian Securities and Investments (**ASIC**) on that date (**Supplementary Prospectus**). Neither ASIC, ASX nor their respective officers take responsibility for the contents of this Supplementary Prospectus.

The information set out below is taken to be included in the Prospectus. Except where defined in the Supplementary Prospectus, capitalised terms have the meaning set out in the Prospectus. References in this Supplementary Prospectus to a "page" is a reference to the corresponding page of the Prospectus.

Purpose of this Document: Correction to Net Equity Exposure Graph

The purpose of this Supplementary Prospectus is to correct a scaling error in the net equity exposure graph on page 42 of the Prospectus. The corrected graph is set out below. This graph illustrates that, since inception average net equity exposure of the Investment Strategy has been at the lower end of this range.

Antipodes Global Fund – Net Equity Exposure



Notes:

1. The net equity exposure is the value of the Long Equity Positions less the value of Short Equity Positions expressed as a percentage within the Antipodes Global Fund portfolio at various points from inception to 30 June 2016.
2. This chart does not reflect the likely net equity exposure within the Portfolio. It is provided as an example only – it is not to be taken as an example of the optimal portfolio allocation, now or in the future.

Director's Authorisation

Each Director has given and has not withdrawn their consent to the lodgement of this Supplementary Prospectus with ASIC. This Supplementary Prospectus has been signed by Jonathan Trollip, for and on behalf of Antipodes Global Investment Company Limited.

Jonathan Trollip
Chairman