



20 OCTOBER 2016

SKYDIVE THE BEACH GROUP LIMITED (ACN 167 320 470)

(ASX:SKB)

ASX ANNOUNCEMENT

RESULTS OF RETAIL COMPONENT OF ENTITLEMENT OFFER

Skydive the Beach Group Limited (**SKB or "the Company"**) hereby confirms it received applications for 1,238,932 Fully Paid Ordinary (FPO) shares at a price of \$0.52 per share for \$644,244 under the Retail Offer component of the fully underwritten 2 for 21 pro-rata accelerated non-renounceable Entitlement offer ("**Entitlement Offer**") as announced on 28 September 2016.

The Retail Offer was oversubscribed, and as a result of pro-rata scale backs, there was no shortfall under the Retail Offer.

When added to the 36,504,054 shares issued on 6 October 2016 under the Institutional Offer component, the company will have raised a total of \$19,626,353 (before costs) through the issue of 37,742,986 shares under the Entitlement Offer, as set out in the ASX Appendix 3B Quotation Application lodged on 28 September 2016.

The Company now has a total of 434,044,336 FPO shares on issue, of which 240,674,636 are quoted on ASX and 193,369,700 are held under voluntary restriction.

Defined terms have the same meaning as set out in the Retail Offer Booklet.

ENDS

CONTACT

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ABOUT SKYDIVE THE BEACH GROUP (ASX:SKB)

Skydive the Beach Group Limited ("SKB") is a tandem skydiving, and adventure tourism and leisure company. It provides tandem skydiving experiences in locations across four Australian states and on the South Island of New Zealand. From origins in 1999, it has become a profitable business with a track record of earnings growth. In March 2015, SKB successfully completed an initial public offer (IPO) and listed on the Australian Securities Exchange and acquired Australia Skydive Pty Ltd. In October 2015 SKB acquired NZone Skydive and Skydive Paradise and in July 2016 SKB acquired Skydive Wanaka and now has 18 dropzones throughout Australia and New Zealand. In October 2016, the Company acquired the Raging Thunder Adventure business in Cairns, North Queensland, consisting of white water rafting, hot air ballooning, canyoning and reef adventure sports.

For further information www.skydive.com.au

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