

Eumeralla Resources Limited

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ASX RELEASE [ASX:EUM]

ACTIVITIES REPORT

SEPTEMBER QUARTER 2016

MYANMAR

As announced on 29 October 2014, Eumeralla Resources Ltd's 70% controlled Myanmar subsidiary, Mawsaki Mining Co., Ltd ('Mawsaki'), received State Government approval for its exploration permit in the State of Kayah.

Mawsaki progressed with the process towards being granted the required approvals to clear the way for consideration of the proposed exploration terms and conditions by Cabinet of Union Government of Myanmar.

This approval process is the next step following the successful negotiations over the licence area with the Office of Chief Minister, Kayah State Government, Chief Minister, Ministry of Forest and Mines, both the State Forest Department and State Land Records Department in Loikaw and Office of Township Administration, Hpa-hsaung.

The Company understands that approval by the Union Government will be the final step in the approval process and is encouraged by the smooth progress of the Myanmar National Election held on 8 November 2015 and the formation of a new Government. In addition, reforms to the Myanmar Mines Law (1994) continue to move ahead in Parliament, the final version of the laws was passed the first half of 2016. The Company has conducted successful negotiations over the licence area with government authorities and expects the exploration permit to be granted in Q4 of calendar year 2016 and continue to hear that progress is being made towards that deadline. The Company is also encouraged that the first licences started to be awarded, indicating that the process of licence issuance has commenced. Our most recent checks with the Ministry indicate that the licence processing is progressing.

About Eumeralla Resources Ltd

Eumeralla is an emerging ASX-listed (ASX:EUM) metals explorer. The Company was listed on the ASX on 3 May 2012 for the primary purpose of acquiring and exploring mining projects initially in Mongolia and more recently, Myanmar. The company's strategic vision includes discovering commercially significant minerals deposits. In Mongolia, the license covers an area of 2,786 hectares and encompasses the historical Chuluun Khoroot tungsten mine, which was active during the period 1945-1955. The License area is located in NE Mongolia approximately 20 km north of the town of Dashbalbar, 850 km NE of Ulaanbaatar and 85 km NW of the Solovevsk-Choibalsan railway. In Myanmar, the company has three separate JV partners with applications pending for several mining leases. The biggest of which is a 400km2 concession in Kayah State, which plays host to the historical Mawchi Tungsten mine. The Company's initial metal focus will be on tin and tungsten, although other commodities may be targeted in the future. Eumeralla is constantly assessing other projects throughout SEA with a view to add value to shareholders.

MONGOLIA

During the quarter, applied to Mineral Resources Authority (MRAM) of Mongolia to extend its Chuluun Khoroot Tungsten Project licence for an additional three years until 26 September 2019.

Subsequent to the end of the quarter the Company was advised it was successful in its application, with the Company successfully extending the Chuluun Khoroot Tungsten Project licence until 26 September 2019 and reducing the tenement area from 12,658 ha to 2,786 ha.

CORPORATE

On 5 April 2016 the Company issued the Entitlement Issue Prospectus for a renounceable entitlements issue of approximately 52,499,439 Shares at an issue price of \$0.025 on the basis of nine (9) new Shares for every eight (8) Shares held by Shareholders on the record date, to raise approximately \$1,312,486 (Offer) before costs. On 11 May 2016 the Company announced it received valid acceptances under the Offer for 9,869,080 new shares with a shortfall of 42,630,359 shares. During the quarter, on 5 August 2016, the Company completed the allotment and issue of the 42,630,359 shares.

The Offer was fully underwritten by Lead Manager, Broker, Underwriter and Corporate Advisor, CPS Capital Group Pty Ltd (CPS).

The mandate also engages CPS to seek to introduce potential assets that EUM may be interested in acquiring and to provide general ongoing corporate advice.

TENEMENT INFORMATION

Mining Tenements held as at 30 September 2016 per Listing Rule 5.3.3, Mining exploration entities are required to provide the following information in relation to the tenements held.

Project	Tenement	Country	Status
Ovoot Project	XV-015591	Mongolia	Granted

Summary of Expenditure Incurred per Project

Tenement	Quarterly Cash Spend \$A'000
XV-015591	1
Total	1

Yours faithfully

David Wheeler
Director