

CoAssets Highlights for the Quarter

- Listing on the Australian Securities Exchange (ASX: CA8) on 5 September 2016
- Completion of A\$6.55 million capital raising
- Registered users for Australia and China grew by 74% and 197% respectively
- Active user growth for China was the highest at 40.36%
- Overall user conversion rate for the group at 2.1% in line with industry players Indiegogo and Kickstarter

CoAssets Limited (“CoAssets” or the “Company”) (ASX: CA8), a crowdfunding platform specialised in facilitating funding for real estate and small to medium-sized enterprises, is pleased to provide an update on Company activities, alongside the Appendix 4C for the period ending 30 September 2016.

The Quarter was significant for the Company with the listing on the Australian Securities Exchange on 5 September 2016 under the ASX code “CA8”, after successfully raising A\$6.55 million via a Public Offer.

The Company recently entered China and Australia, new markets for growth, and has experienced an early positive response by the increase in users on the platform and the conversion rate to active users.

Crowdfunding is a burgeoning industry, and in 2015 alone peer-to-peer business crowdfunding reached US\$355m in Asia-Pacific (excluding China), with CoAssets moving to take advantage of the opportunities across the region.

One of the Company’s key differentiators includes the creation of its own EPIC events (Expo for Property Investing & Crowdfunding) where opportunity providers (borrowers) and potential investors can meet face to face, which has been a key source of deal generation for CoAssets. During the quarter the Company successfully held an EPIC event in Singapore on 8 July 2016 at the Marriott Tang Plaza Hotel; the event was attended by more than 700 participants and has steadily grown since the first event in July 2014, indicating robust interest in alternative finance and FinTech, as well a strong investor appetite.

CEO and Co-Founder of CoAssets, Mr. Getty Goh commented:

“In the September quarter we were focused on our ASX listing which was a significant milestone for us. Encouragingly we have seen strong early growth in China, which is the largest market for crowdfunding in Asia-Pacific and a large market for CoAssets to tap into.

“We have also started to ramp up our activities in Australia, and the response we have had from meeting Australian developers has been positive. We believe that our efforts in these two new markets will start to show steady results in the coming months and into 2017.




“I am encouraged by the market for crowdfunding and by the S\$45 million in funds that we have successfully raised since launching the platform.. We look forward to expanding our regional presence and continue to be the most trusted crowdfunding platform in Southeast Asia.”

Operational Summary

Registered User Growth - Jul 2016 to Sep 2016

The total number of registered users for CoAssets grew by approximately 7%. In particular, the new markets of Australia and China saw strong growth at 74% and 197% respectively.

CoAssets Ltd (ASX:CA8)

 www.CoAssets.com
 +65 6532 7008
 admin@coassets.com

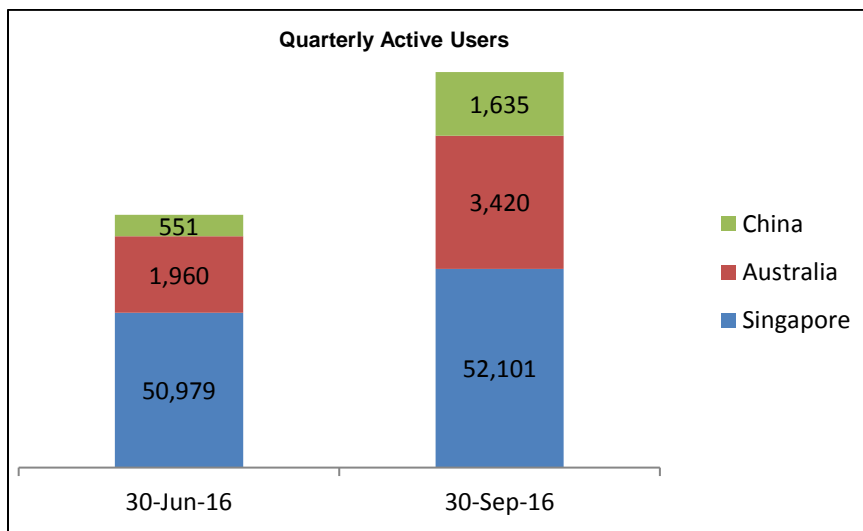
Australia
Singapore
China
Indonesia
Malaysia

Office J, Level 2, 1139 Hay Street West Perth WA 6005
7 Temasek Boulevard, #18-03B, Suntec Tower One, S(038987)
#2 Shu Guang Zhi Lum Shi Ji Bai Lian Building, #05-05, Taijiang District, Fuzhou, Fujian
Jalan Dukuh Kupang X no 6, Surabaya 60225
Lvl 30, The Gardens North Tower, Mid Valley City, Lingkaran Syed Putra, 59200, KL

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User growth



Active User

Regions/Month	User Base (#)		Active Investors (#)		% of Active Investors	
	As at 1-Jul-16	As at 30-Sep-16	As at 1-Jul-16	As at 30-Sep-16	As at 1-Jul-16	As at 30-Sep-16
Singapore	50,979	52,101	805	934	1.58%	1.79%
China	551	1,635	166	233	30.13%	14.25%
Australia	1,960	3,420	36	36	1.84%	1.05%

Conversion - Jul 2016 to Sep 2016

The overall user conversation rate for the group is 2.1%, in line with industry players such as Indiegogo and Kickstarter. A registered user is recognized as an active user when they participate in a crowdfunding opportunity (including CoAssets Token (CAT) opportunities) on the platform. As at 30 September 2016, China at 14.25%, saw the highest active user conversion. In terms of growth in active users, China also saw the largest increase at 40.36%.

Subsequent to the quarter end

CoAssets announced an agreement with Australian online broking platform for small businesses, Valiant Finance, on 4 October 2016, which is expected to expand CoAssets SME deal pipeline and increase its recognition as a leading player in the alternative lending market in Australia. Pursuant to the agreement, CoAssets will be a lending partner on the Valiant platform and will facilitate funding of loans of A\$75,000 up to A\$2 million via the CoAssets crowdfunding platform. CoAssets expects to generate a strong deal pipeline through the agreement, as a significant portion of Valiant's SME loan requests fit with the CoAssets loan matching criteria.

CoAssets also announced the successful completion of the Lai Thai in Krabi, a construction project it had crowdfunded in Southeast Asia. Pay-outs to crowdfunders have also started to occur, which demonstrates the effectiveness of the CoAssets' crowdfunding model.

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EPIC China

The Company will be hosting its inaugural EPIC China on 12-14 November 2016. This EPIC China event is being held in collaboration with real estate developer, the Linca Group and the Government of Fuzhou, capital of the Fujian province in China and a city designated as a Free Trade Zone. More than S\$4 million in deals have already been sealed for the inaugural EPIC event in Fuzhou. CoAssets' EPIC China will be one of five pavilions at this major event which forms part of the 2016 Maritime Silk Road International Tourism Festival China.

EPIC China is expected to draw 200,000+ participants and over 1,000 booths on display. Attendees will include Chinese investors, business leaders and the general public. China is the largest online alternative finance market in Asia Pacific by transaction value and a large market for CoAssets to tap into as peer to peer lending is estimated to grow to \$127 billion in the region by 2020.

Corporate

CoAssets is in the process of applying for a Capital Markets Services Licence (CMSL) following the legislative amendments proposed by the Monetary Authority of Singapore (MAS) expected to take effect in December 2016, whereby promissory notes issued on a crowdfunding platform will be classified as a security.

On 30 September 2016, CoAssets was pleased to appoint Tommy Teo as the new Chief Financial Officer of the group. Mr Teo is highly qualified and has a strong background in accounting, finance and corporate advisory having undertaken roles in Global Commodities Finance at Oversea-Chinese Banking Corporation (OCBC), Commodity Portfolio Management at ABN AMRO Bank, Treasury Accounting at Cargill Asia Pacific Treasury Limited and Financial Services at KPMG Singapore.

-ENDS-

Press Contacts




Dan Smith, Executive Director
Direct: +61 8 9486 4036
Mobile: +61 (0) 417 978 955
Email: dan.smith@coassets.com

Elodie Castagna, FTI Consulting
Office: +61 9485 8888
Direct: +61 8 9485 8818
Mobile: +61 (0) 432 120 061

About CoAssets (ASX Code: CA8)

CoAssets (www.coassets.com) is one of Southeast Asia's leading crowdfunding platforms which is listed on the Australian Securities Exchange (ASX). It is not licensed and/or regulated by the Monetary Authority of Singapore. Officially launched in Singapore in July 2013, it currently has more than 55,000 registered users and the amount successfully funded stands at more than S\$45 million (US\$33 million) with no defaults to date. The company won the Red Herring Top 100 Asia Award for 2014, as well as OPP Gold Award for Excellence and currently has offices in Singapore, Australia, China, Malaysia and Indonesia.

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Appendix 4C

Quarterly report for entities subject to Listing Rule 4.7B

Introduced 31/03/00 Amended 30/09/01, 24/10/05, 17/12/10, 01/09/16

Name of entity

CoAssets Limited

ABN

57 604 341 826

Quarter ended ("current quarter")

30 September 2016

Consolidated statement of cash flows	Current quarter SGD \$'000	Year to date (3 months) SGD \$'000
1. Cash flows from operating activities		
1.1 Receipts from customers	602	602
1.2 Payments for		
(a) research and development	-	-
(b) product manufacturing and operating costs	-	-
(c) advertising and marketing	(140)	(140)
(d) leased assets	-	-
(e) staff costs	(621)	(621)
(f) administration and corporate costs	(1,306)	(1,306)
1.3 Dividends received (see note 3)	-	-
1.4 Interest received	17	17
1.5 Interest and other costs of finance paid	(2)	(2)
1.6 Income taxes paid	-	-
1.7 Government grants and tax incentives	(4)	(4)
1.8 Other (provide details if material)	(96)	(96)
1.9 Net cash from / (used in) operating activities	(1,550)	(1,550)
2. Cash flows from investing activities		
2.1 Payments to acquire:		
(a) property, plant and equipment	(7)	(7)
(b) businesses (see item 10)	-	-
(c) investments	-	-

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Consolidated statement of cash flows		Current quarter SGD \$'000	Year to date (3 months) SGD \$'000
	(d) intellectual property	(33)	(33)
	(e) other non-current assets	-	-
2.2	Proceeds from disposal of:		
	(a) property, plant and equipment	-	-
	(b) businesses (see item 10)	-	-
	(c) investments	-	-
	(d) intellectual property	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	(684)	(684)
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
2.6	Net cash from / (used in) investing activities	(724)	(724)

3.	Cash flows from financing activities		
3.1	Proceeds from issues of shares	3,279	3,279
3.2	Proceeds from issue of convertible notes	-	-
3.3	Proceeds from exercise of share options	-	-
3.4	Transaction costs related to issues of shares, convertible notes or options	-	-
3.5	Proceeds from borrowings	1,277	1,277
3.6	Repayment of borrowings	(277)	(277)
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (provide details if material)	12	12
3.10	Net cash from / (used in) financing activities	4,291	4,291

4.	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of quarter/year to date	4,753	4,753
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(1,550)	(1,550)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(724)	(724)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	4,291	4,291

Consolidated statement of cash flows		Current quarter SGD \$'000	Year to date (3 months) SGD \$'000
4.5	Effect of movement in exchange rates on cash held	31	31
4.6	Cash and cash equivalents at end of quarter	6,801	6,801

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter SGD \$'000	Previous quarter SGD \$'000
5.1	Bank balances	3,503	4,754
5.2	Call deposits	3,298	-
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	6,801	4,754

6.	Payments to directors of the entity and their associates	Current quarter SGD \$'000
6.1	Aggregate amount of payments to these parties included in item 1.2	169
6.2	Aggregate amount of cash flow from loans to these parties included in item 2.3	-
6.3	Include below any explanation necessary to understand the transactions included in items 6.1 and 6.2	

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7.	Payments to related entities of the entity and their associates	Current quarter SGD \$'000
7.1	Aggregate amount of payments to these parties included in item 1.2	-
7.2	Aggregate amount of cash flow from loans to these parties included in item 2.3	-
7.3	Include below any explanation necessary to understand the transactions included in items 7.1 and 7.2	

N/A

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8. Financing facilities available <i>Add notes as necessary for an understanding of the position</i>	Total facility amount at quarter end SGD \$'000	Amount drawn at quarter end SGD \$'000
8.1 Loan facilities	1,277	1,277
8.2 Credit standby arrangements	-	-
8.3 Other (please specify)	-	-
8.4 Include below a description of each facility above, including the lender, interest rate and whether it is secured or unsecured. If any additional facilities have been entered into or are proposed to be entered into after quarter end, include details of those facilities as well.		

Unsecured loans from various individual third party lenders
 S\$844,990 6 Month Term Interest 1% per month Maturing 4 January 2017
 S\$160,000 3 Month Term Interest 1% per month Maturing 9 November 2016
 S\$271,678 3 Month Term Interest 1% per month Maturing 14 November 2016

9. Estimated cash outflows for next quarter	SGD \$'000
9.1 Research and development	150
9.2 Product manufacturing and operating costs	-
9.3 Advertising and marketing	250
9.4 Leased assets	-
9.5 Staff costs	700
9.6 Administration and corporate costs	500
9.7 Other (provide details if material)	-
9.8 Total estimated cash outflows	1,600

10. Acquisitions and disposals of business entities (items 2.1(b) and 2.2(b) above)	Acquisitions	Disposals
10.1 Name of entity	-	-
10.2 Place of incorporation or registration	-	-
10.3 Consideration for acquisition or disposal	-	-
10.4 Total net assets	-	-
10.5 Nature of business	-	-

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Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Sign here:



Director

Date: 31 October 2016

Print name: Daniel Smith

Notes

1. The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity that wishes to disclose additional information is encouraged to do so, in a note or notes included in or attached to this report.
2. If this quarterly report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standard applies to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.