

7 November 2016  
Australian Securities Exchange Announcement

## **Leaf Resources voted #4 World's Hottest Emerging Companies in the Advanced Bioeconomy**

Leaf Resources (ASX:LER, "Leaf" or the "Company") is pleased to announce that it has been voted number 4 in the 2016-2017 Top 40 Hottest Emerging Companies in the Advanced Bioeconomy during the Advanced Bioeconomy Leadership Conference in San Francisco.

This is the second consecutive year Leaf has been voted into the Top 40 list with the Company climbing to fourth place from number 32. This renewed recognition signifies the progress Leaf Resources has made in the last 12 months towards the commercialisation of their Glycell™ technology and the recognition by the industry of the importance of the Glycell™ process.

Leaf is the only Australian company to have been ever made it to the top 5 of the prestigious list, which highlights innovation and achievement in bio-based chemicals, materials and fuels by emerging companies.

The Advanced Bioeconomy Leadership Conference is staged by Florida-based Biofuels Digest – the most globally recognised source of news in the Bioeconomy with more than 2.3 million unique readers, roughly half of these in the US.

The rankings are based on a combination of subscriber votes, social media votes and an invited expert panel of selectors. The expert panel votes make up 50% of the weighting while the subscriber and social media polls make up 25% respectively.

### **Jim Lane, Editor, Biofuels Digest commented:**

*"Leaf Resources made a huge jump this year, from #32 to the top #4, that's proof positive that gaining significant traction with a noted international strategic partner like Claeris is critical to achieving the visibility and credibility that separates world-class companies from the rest. The eyes of the world are now on Leaf — and deservedly so."*

### **Ken Richards, Managing Director commented:**

*"To be recognised in the top 5 emerging companies in the Bioeconomy is very pleasing. Our team has assiduously worked to develop the Glycell™ technology, build our reputation and forge new world-wide partnerships. This is a fantastic result. Many thanks to our shareholders, investors and business partners. We are excited to be a part of building a sustainable economy for future generations."*

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### **About Leaf Resources Ltd (ASX: LER)**

Leaf Resources is commercialising the Glycell™ process.

The Glycell™ Process is an innovative technology that uses a low cost, recyclable, biodegradable reagent glycerol, in a simple process that breaks down plant biomass into lignin, cellulose and hemicellulose at low temperature and pressure. The cellulose is then converted to cellulosic sugars through enzymatic hydrolysis and the lignin, hemicellulose and glycerol become valuable co-products.

Cellulosic sugars are a major feedstock for green, renewable biobased chemicals, bioplastics and biofuels – products whose markets are multi billion dollars and fast growing. Many biobased products can now economically replace petroleum based products.

The Glycell™ process can produce cellulosic sugars at under \$50 per tonne when co-products are included. This compares with \$220 per tonne for sugars produced from the conversion of corn starch, the cheapest alternative and \$280 per tonne for raw sugar.

By dramatically reducing the cost of the main feedstock for bio based chemicals, plastics and biofuels, the Glycell™ process has the potential to change the face of global renewable production.

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