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ASX Code: SAS

SAS Receives Global Technology Innovation Award

Highlights

- Sky and Space Global receives the 2016 Global Technology Innovation Award from leading market research firm Frost & Sullivan
- Previous winners of the prestigious award include Cisco, AT&T, and ViaSat
- This award recognises Sky and Space Global's industry leading innovative nano-satellite technology and first mover status in the nano-satellite industry

Sky and Space Global Ltd (ASX: **SAS**, "**Sky and Space Global**" or the "**Company**") is pleased to announce it has been awarded a major technology innovation award by global consulting and market research firm, Frost & Sullivan.

The Company has been named as the recipient of the 2016 Technology Innovation Award for Global Narrow-Band Nano-Satellite Connectivity Services by Frost & Sullivan. The award will be presented at the gala event in London which is planned for February 2017 in recognition of the Company's innovative and visionary nano-satellite offering which has the potential to bring reliable and affordable communications and connectivity services to remote locations across the equator once launched.

Frost & Sullivan is a global consulting firm with a presence in over 40 countries which provides market research and analysis, growth strategy consulting and corporate training services across multiple industries. Frost & Sullivan's Best Practises Awards recognise companies throughout a range of global markets for superior leadership, technological innovation, customer service and strategic product development.

Previous winners of the award include Cisco (2011), AT&T (2012), and ViaSat (2013).



From the Frost & Sullivan Report:

"The investment made by Sky and Space Global is in a fail-safe mode, guaranteed to deliver returns, irrespective of how the market forces impact the communication technology evolution. Such an attribute makes Sky and Space Global's effort extremely forward looking and investor friendly".

"Because of its strong overall performance, Sky and Space Global is recognized with Frost & Sullivan's 2016 Technology Innovation Award".

Furthermore, in recognition of management's expertise and growing industry profile, SAS has recently presented at multiple globally renowned space conferences including Reinventing Space, London. The management team is scheduled for further conferences and space roadshows in the near term and will provide an update to the market following completion.

Sky and Space Global's CEO, Mr. Meir Moalem said:

"We thank Frost & Sullivan for recognizing Sky and Space Global with the 2016 Technology Innovation Award. To receive such prestigious award by a leading global firm certainly provides us not only with a market validation of our innovative business and technology, but also strengthens our dedication to keep on developing our business towards success, and to provide our future customers with affordable communication services."

Sky and Space Global is making strong progress towards the launch of its initial 3 nano-satellites, "3 Diamonds" in Q2 2017. Following the successful commercial in-flight demonstration of the initial 3 nano-satellites, the Company plans to launch a full constellation of up to 200 nano-satellites from mid-2018 to provide equatorial communications coverage.

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About Sky and Space Global Ltd

World Experts and Highly Disruptive Business Plan

Sky and Space Global Ltd owns 100% of Sky and Space Global (UK) Limited, a UK incorporated company with European and Israeli centres of Aerospace, Satellite and Software Industry Experts, plans to deploy nano-satellites constellations in orbit to provide global communication infrastructure and services to the telecommunications and international transport industries.

Following the completion of the Company's April 2016 oversubscribed \$4.5 million fund raising, the Company is fully funded to the Q2 2017 launch of its "3 Diamonds" pilot network with the Indian Space Research Organization.

The core Sky and Space Global business is to construct a communications infrastructure based on nano-satellite technology and develop the highly complex and sophisticated software systems that will deploy, maintain orbit control and handle communication code between each of the nano-satellites to give a global coverage.

Sky and Space Global aims to provide low cost, nano-satellite communication coverage on an anywhere to everywhere base with relatively low maintenance costs. Due to the experience and expertise of the founders in the aerospace industry, the business will be able to develop with inherent upgrading capabilities within short intervals, utilising their unique IP-nanosat software protocols.

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