

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

<b>Name of entity</b>	<b>DANAKALI LTD</b>
<b>ABN</b>	<b>56 097 904 302</b>

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Seamus Ian Cornelius
<b>Date of last notice</b>	7 July 2016

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	(a) Direct (b) Indirect (c) Indirect
<b>Nature of indirect interest (including registered holder)</b> Note: Provide details of the circumstances giving rise to the relevant interest.	(b) Kongming Investments Ltd - Director of the Company  (c) Sino West Assets Ltd – Director of the Company
<b>Date of change</b>	4 November 2016

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<b>No. of securities held prior to change</b>	<ul style="list-style-type: none"> <li>a) 1,965,745 fully paid ordinary shares</li> <li>(a) 2,000,000 unlisted options exercisable at \$0.34 each, expiring on 29 November 2016</li> <li>(a) 1,300,000 unlisted options exercisable at \$0.278, expiring on 17 November 2017</li> <li>(a) 250,000 unlisted options exercisable at \$0.35, expiring on 13/05/2018</li> <li>(a) 500,000 unlisted (remuneration) options exercisable at higher of \$0.35 or 30 day VWAP from 13 May 2016, expiring on 13/05/2018</li> <li>(b) 4,178,992 fully paid ordinary shares</li> <li>(c) 1,318,309 fully paid ordinary shares</li> </ul>
<b>Class</b>	Unlisted remuneration options
<b>Number acquired</b>	(a) 750,000
<b>Number disposed</b>	Nil
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	(a) \$93,000
<b>No. of securities held after change</b>	<ul style="list-style-type: none"> <li>(a) 1,965,745 fully paid ordinary shares</li> <li>(a) 2,000,000 unlisted options exercisable at \$0.34 each, expiring on 29 November 2016</li> <li>(a) 1,300,000 unlisted options exercisable at \$0.278, expiring on 17 November 2017</li> <li>(a) 250,000 unlisted options exercisable at \$0.35, expiring on 13/05/2018</li> <li>(a) 500,000 unlisted (remuneration) options at \$0.405, expiring on 13/05/2018</li> <li>(a) 750,000 unlisted (remuneration) options at \$0.55, expiring on 4/11/2018</li> <li>(b) 4,178,992 fully paid ordinary shares</li> <li>(c) 1,318,309 fully paid ordinary shares</li> </ul>

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<p><b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	<p>(a) Issue of 750,000 unlisted remuneration options exercisable at \$0.55 each, expiring 4/11/2018 as approved at a General Meeting of shareholders on 4 November 2016.</p>
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**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	N/A
<b>Nature of interest</b>	N/A
<b>Name of registered holder (if issued securities)</b>	N/A
<b>Date of change</b>	N/A
<b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed	N/A
<b>Interest acquired</b>	N/A
<b>Interest disposed</b>	N/A
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	N/A
<b>Interest after change</b>	N/A

**Part 3 – +Closed period**

<b>Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?</b>	No
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	N/A
<b>If prior written clearance was provided, on what date was this provided?</b>	N/A

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