

## **BIDENERGY SECURES AUSTRALIAN SUBSCRIPTION AGREEMENT WITH GLOBAL TRAVEL AGENCY COMPANY FLIGHT CENTRE TRAVEL GROUP**

**ASX RELEASE**

**8th November 2016**

### **Highlights**

- **Subscription agreement to provide BidEnergy's innovative cloud-based platform for Flight Centre's Australian property sites**
- **Agreement won via a competitive tender process after showing the potential for vastly increased return on investment from using the BidEnergy platform**
- **Confirms BidEnergy's potential as a global platform with optionality to extend the contract across Flight Centres' global operations**

Australian technology company, BidEnergy Limited (**ASX: BID**) ("Bid" or "the Company") is pleased to announce it has signed a subscription agreement to provide its innovative cloud-based platform to the Australian business of global travel agency company Flight Centre Travel Group (ASX:FLT).

BidEnergy's innovative platform gives small to large enterprises with hundreds to thousands of sites control over their energy spend, from advanced sourcing to billing and accounts payable. As a "source to pay" solution, the platform uses automation to deliver value over the entire contract lifecycle, with savings from advanced sourcing and analytics to reduce utility charges through to greater administrative efficiency in reporting, accounting and payment processes.

Flight Centre Travel Group is one of the world's largest travel agency groups. The Group has company-owned operations in 14 countries and a corporate travel management network that spans more than 90 countries. It employs about 20,000 people globally and has a total of 3,000 businesses.

Under the agreement, BidEnergy will provide source-to-pay services across Flight Centre's Australian portfolio.

BidEnergy won the contract through an extensive competitive process against local and global consultancies. Flight Centre chose BidEnergy due to the massive return of investment capabilities of its platform.

The deal underlines BidEnergy's emergence as a platform for global customers and follows a recent agreement with global resources business, BP plc.

"We are honoured to have the opportunity to service Flight Centre in Australia and hope to extend our agreement in the future. For multinationals such as Flight Centre, energy consultancy has been traditionally outsourced to a range of specialist consultancies and our cloud technology brings this area of spend back within their control, providing 24/7 access to validated data sets and enabling stakeholders to focus on value adding activities," said BidEnergy Managing Director, Stuart Allinson.

For personal use only

-ENDS-

Further Information:

Stuart Allinson

Managing Director

0413 873 202

[stuart.allinson@bidenergy.com](mailto:stuart.allinson@bidenergy.com)

**About BidEnergy Ltd**

BidEnergy is an Australian-based technology company. Based in Melbourne, its cloud-based platform gives organisations control over their energy spend throughout the contract lifecycle. By automatically capturing and validating invoices and meter data, customers can streamline their accounting and payments processes, go to market at short notice to optimise their supply contracts and reduce on-bill charges using sophisticated analytics and reporting.

For personal use only