



Wolf Petroleum

Mongolian Oil Exploration Company

ACN 116 249 060

11 November 2016

COMPLETION OF THE ISSUE OF PHASE 3 SHARES AND OPTIONS TO SAM GROUP

Wolf Petroleum Limited ('the **Company**') is pleased to announce the receipt of approximately \$2.44 million from China SAM Enterprise Group Co Ltd ('SAM Group') and the completion of the issue of the Phase 3 Shares and Options to SAM Group as approved by shareholders at the general meeting held on 19 October 2016.

The Company has now issued a total of 319,036,042 shares to SAM Group for a total of approximately \$3.19 million. SAM Group now holds 50.94% of the shares of the Company.

For further information please contact:

Jack James

Director & Company Secretary

WOLF PETROLEUM LIMITED