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Australian Securities Exchange
Level 40, Central Park
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UPDATE ON WANGLE MVP LAUNCH

The directors of Wangle Technologies Limited (**ASX: WGL**) (**Wangle** or **Company**) wish to provide an update to shareholders in respect of the minimum viable product launch (**MVP**) of its Wangle VPN Application in the Apple App Store.

On Wednesday November 9th Wangle Technologies lodged incremental build 0.1.35 of the Wangle VPN App via iTunesConnect for release to the public. On Thursday November 10th, the Company received notification from the Apple Review Team that the version had been marked 'Metadata Rejected' pending response to the specific question:

"Why are users required to provide their home address, ZIP code, and phone number during registration? We found no features in your app that were tied to this information."

Although no additional information had been requested of customers in this build when compared to the previous three builds approved for release by the Apple Review Team, Wangle immediately provided clarification that under Australian law and in particular in adhering to Wangle Technologies' responsibilities as a Carriage Service Provider the Company is required to collect the information from its users before providing access to the service. This response was provided in conjunction with supporting evidence from the Australian Telecommunications Industry Ombudsman website and the Communications Access Coordinator (CAC) website.

On Friday November 11th the Company received the following response from the Apple Review Team:

"Thank you for providing this information. Your application is still in review but is requiring additional time. We will provide further status as soon as we are able."

Then later that day the following request for further information was received specifically relating to the Australian Telecommunications (Interception and Access) Act of 1979:

"Please point to the language in the documentation provided which authorizes the collection of personal information. Please point to the section of the documentation provided and highlight the specific language that addresses this issue."

Also on Friday November 11th, in response, Wangle Technologies clarified its position with a CAC representative and provided specific links to sections 187A (general definition of

data collection and retention obligations) and 187AA (specific definition of data collection and retention obligations) of the Act that the Company believes clearly define its obligations to collect the information in question. The Company now awaits further response from the Apple Review Team on the matter.

The unfortunate delay in the approval process has impacted users of the service and also the Company's ability to respond to issues (bugs) and provide timely solutions. In this instance the review of Wangle Technologies obligations to collect information has prevented the release of version 0.1.35 of the App. This build incorporates:

1. Network stability and connectivity improvements;
2. Access to the new Brisbane infrastructure (POP); and
3. Addresses an authentication issue that has prevented a number of iOS users from connecting to the service once the App is installed.

The approval process delay is currently preventing the Company from providing its users with access to improved infrastructure to address some issues (bugs) that are common in the MVP launch of new applications. The Company continues to liaise with the Apple Review Team on the matter to provide an outcome for its customers and shareholders in a timely manner.

In response to this position Wangle Technologies has decided to temporarily remove the Application from public availability until this matter has been resolved and a number of new features currently being finalised, which will significantly improve the user experience, are completed, and are reviewed by Apple.

It is the Company's opinion that these compliance and meta-data related issues, which it must resolve in order to operate as a fully compliant Carriage Service Provider, are a by-product of the Company trading new ground in what is a rapidly changing technical and ethical landscape. Accordingly, until the Company is able to ensure that its ability to provide the service and respond to user feedback in a timely manner is restored it is in the best interests of its customers and shareholders to withdraw the current publicly available iOS version (0.1.30) from the Apple App Store.

Current iOS and Android users not affected by issues identified to-date and who are utilising the service will continue to be able to do so, and the Wangle team will continue collecting valuable real-world usage data and feedback from these users. Additionally, the Wangle infrastructure and development teams have continued to improve the service throughout this process and will now focus all attention on the preparation of build 0.1.50 which in line with the internal technology roadmap resolves all issues identified to-date by users and will incorporate performance and UX improvement features along with a number of new features requested by users since launch with the latter currently being reviewed and prioritised by the development team.

The Company will continue to update its shareholders as material events materialise.

- ENDS -

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ABOUT WANGLE TECHNOLOGIES

Wangle Technologies has developed patented algorithms to optimise data flow between devices. It allows faster data transfer and reduces data overhead, while enhancing security and privacy. Wangle's technology provides compelling value to consumers and to service providers looking for innovative low cost solutions to manage network capacity in the face of unprecedented growth in data consumption.

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