

ANNOUNCEMENT

Singapore UEN 2012010180E | ARBN 158 717 492 | www.asaplusresources.com

A\$0.24

[25 November 2016]

ASX Code: AJY

ISSUED CAPITAL

Issued Shares: 88,000,000

Market Cap: \$21,120,000

BOARD OF DIRECTORS

Ir Che Mohamed Hussein

LAU Eng Foo (Andy)

Dominic LIM Kian Gam

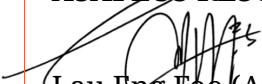
RECEIPT OF PRODUCTION SAFETY PERMIT FOR THE BEIKENG MINE

The Directors of Asaplus Resources Limited (the “**Company**”) are pleased to announce that the Company's subsidiary, Datian Hongji Mining Co., Limited (“**Datian Hongji**”), has received the production safety permit for the Beikeng Iron Ore Mine (the “**Beikeng Mine**”) (the “**Production Safety Permit**”) from the Fujian Provincial Production Safety Supervision Bureau.

This Production Safety Permit expires on 20 November 2019, and may, subject to passing of the requisite renewal inspections, be renewed upon its expiry.

With this Production Safety Permit, Datian Hongji has received all requisite approvals and permits to commence commercial production at the Beikeng Mine. Barring unforeseen circumstances, the Company expects to commence commercial production at the end of the first quarter of 2017.

Issued for and on behalf of
ASAPLUS RESOURCES LIMITED


Lau Eng Foo (Andy)
Managing Director
28 November 2016

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