

ASX Release

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Lux Group joins the zipMoney platform

zipMoney Limited (ASX: ZML) (“zipMoney”) is delighted to announce that Lux Group, one of Australia’s leading e-commerce groups, has joined the zipMoney payments platform. This is an exciting development for zipMoney and represents an important milestone for the Company.

Lux Group encompasses 15 premier brands, including Luxury Escapes, Living Social, Brands Exclusive, The Home, Spreets, The Gourmet and Cudo. The Group has more than six million subscribers across Australia and New Zealand.

zipMoney CEO and Managing Director, Larry Diamond, said: “We are pleased to welcome Lux Group to the zipMoney platform and look forward to working with their brands. Lux Group is one of Australia’s fastest growing companies and is recognised as a leader in e-commerce with a range of market leading brands across travel and leisure, fashion, homewares and lifestyle.”

“The Lux Group brands have strong market awareness and customer loyalty and their decision to partner with zipMoney was driven by our unique positioning as the only payments company in Australia to be able to offer interest-free instalments for any purchase amount, from everyday discretionary (zipPay) to lifestyle and luxury purchases (zipMoney).”

Lux Group co-founder and Managing Director, Adam Schwab, said: “Buy now, pay later is fast becoming one of the most popular ways for consumers to shop online, from fashion and accessories to travel packages. Lux Group continuously looks at ways to innovate and serve its customers better – we see broader payment options as critical to this success. Australia is following the global trend, and we are excited to partner with one of the country’s leading payments platform in this space, with zipMoney.”

The relationship with Lux Group enhances zipMoney’s exposure to leading Australian enterprise e-commerce clients. The payments option is currently live on Luxury Escapes, The Home and Brands Exclusive with more brands to follow.

Travel and leisure sector

One of the strengths of the zipMoney platform is its ability to compete across numerous verticals. zipMoney is a leader in the retail, health and education spaces and is fast becoming a dominant player in the travel and leisure sector.

Travel is a \$15 billion a year market in Australia alone. The partnership means that the million-plus members of Luxury Escapes now have the flexibility to book their holiday today and pay over time in interest-free instalments.

Luxury Escapes General Manager, Blake Hutchison, said “Luxury Escapes is delighted to partner with zipMoney to simplify our members’ online travel booking experience. We want every Australian to experience a Luxury Escape, and now the world’s best holidays can be purchased now and paid over time with zipMoney. It’s just one of the many new ways we’re responding to customer feedback.

"Innovation and financial technology are now pervasive. Customers have come to expect flexibility, as a part of everyday life, and this technology in particular is designed to make high priced and desirable product and services more approachable," Mr Hutchinson said.

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About Lux Group

Lux Group (formerly Aussie Commere) is one of Australia's leading e-commerce groups. Since being founded in 2010, the business has had a strong track record of growth and innovation. Lux Group operates fifteen websites including Luxury Escapes, The Home, Brands Exclusive, Living Social, Cudo, DEALS.com.au, The Gourmet, The Active, Lust Have It!, TreatMe, DailyDo, Pop, Spreets, PinchMe and Ouffer. Our mission is to inspire our clients and customers with a truly exceptional experience. We are committed to innovation and creativity, and Lux Group was recognised by BRW as the fastest-growing company in Australia. In 2015, Lux Group was recognised by Deloitte as the #1 Business Leader. We have more than six million subscribers to our websites in Australia and New Zealand. Lux Group has more than 400 staff globally, with major offices in Sydney, Melbourne and Auckland. For more visit www.luxgroup.com.

About zipMoney

ASX-listed zipMoney (ZML: ASX) is a leading player in the digital retail finance and payments industry. The Company offers point-of-sale credit and digital payment services to the retail, education, health and travel industries. It operates under the zipPay and zipMoney brands. The Company is focused on offering transparent, responsible and fairly priced consumer products. zipMoney's platform is entirely digital and leverages big data in its proprietary fraud and credit decisioning technology to deliver real-time consumer responses. zipMoney is managed by a team with over 50 years' experience in retail finance and payments and is a licensed and regulated credit provider. For more visit www.zipmoneylimited.com.au.