ASX & SGX-ST Release

AusNet services

10 January 2017

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TO: ASX Limited
Singapore Exchange Securities Trading Limited

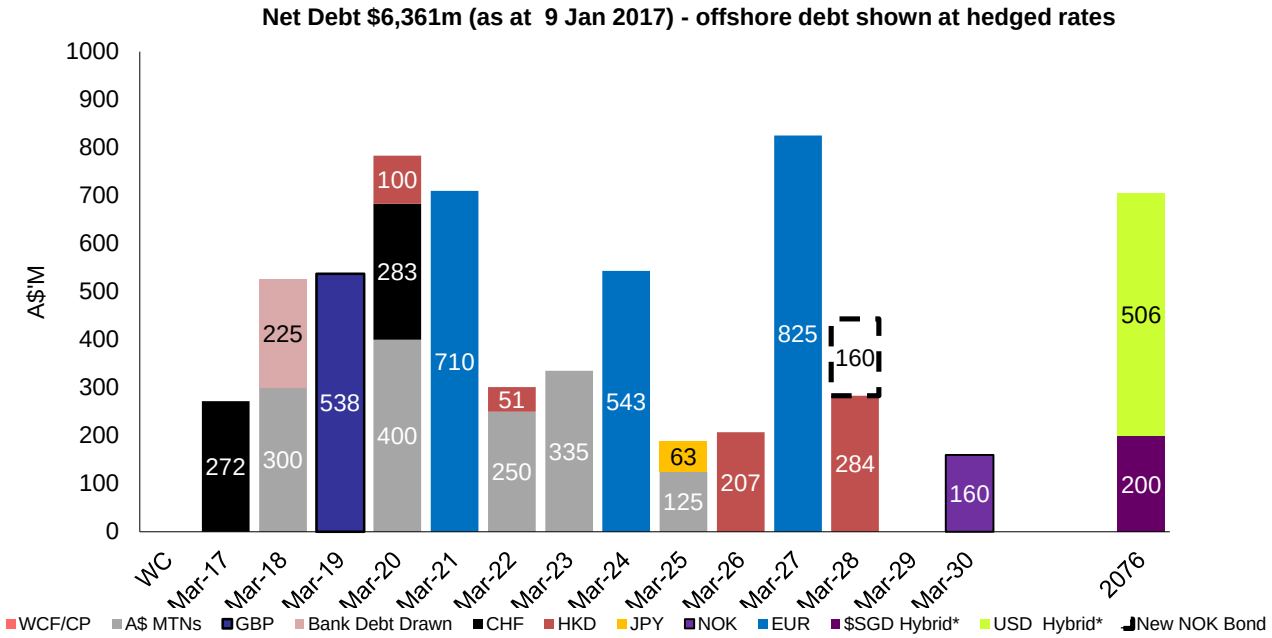
AusNet Services successfully prices NOK 1B offer

AusNet Services has successfully priced a Norwegian Kroner 1.0 billion, 10.5-year (**NOK**) bond issue to raise approximately AUD$160 million. The proceeds will be used to refinance existing debt and fund capital expenditure.

Terms of the Issue

Issue	Amount	Maturity
NOK 1B	AUD160M	23 July 2027

AusNet Services maintains a diversified debt maturity profile and accesses its funds from a variety of sources. Its strong investment grade credit rating (Standard & Poor's 'A-', Moody's Investor Service 'A3') allows ready access to debt markets in Australia and offshore. As at 9 January 2017, AusNet Services had A$650 million of undrawn committed bank debt facilities.



* First call date for hybrid securities is in September 2021

Claire Hamilton
Company Secretary

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