

Non-Binding Term Sheet for proposed commercial venture signed by Aurora Labs

Highlights:

- A non-binding Term Sheet signed between Aurora Labs and WorleyParsons.
- The relationship to focus on four areas – Licence and Distribution Agreement, Design and Certification (Solutions Centre), Print Bureau, and Powder Production. Each of these areas is discussed in this announcement.
- Aurora has been in discussions with some of the world's largest mining companies concerning assisting them to reduce their inventories of spare parts through the use of Aurora's 3D metal printers.
- The proposed venture seeks to bring together Aurora's products and technology with an existing substantial network with a view to delivering the benefits of advanced 3D metal printing technologies to the major infrastructure, mining and other resource companies around the world.
- Other industries and sectors will also be targeted.

Aurora Labs Limited (ASX code: A3D) (Aurora) is very pleased that it has today signed a non-binding Term Sheet with WorleyParsons Services Pty Ltd (WorleyParsons), through their business unit Advisian, WorleyParsons' global advisory and consulting business.

The Term Sheet is to operate for 12 months or such longer period as agreed between the parties but the Term Sheet is not legally binding on the parties.

The Term Sheet has four objectives which are discussed in summary below:

- **Licence and Distribution**

It is proposed that, through a non-exclusive licence and distribution agreement, Aurora's 3D metal printing machines and consumables (the **Products**) will be sold and distributed.

- **Design and Certification – 'Solutions Centre'**

It is proposed to include the establishment of a business for the development of designs that can be purchased and used for the Products (the **Solutions Centre**). The designs created in the Solutions Centre will be hosted or form part of a broader online designs catalogue to be developed by Aurora.

- **Print Bureau**

It is also proposed to include the establishment of a printing bureau whereby designs are printed for third parties using Aurora's machines, whether from the Solutions Centre or online catalogue of designs or from client supplied designs.

- **Powder Production**

Opportunities to create a market for bulk and specialty powders to be used by Aurora's machines will also be explored.

Whilst Aurora is optimistic that a more definitive arrangement may be reached, there is no assurance that any legally binding agreement will be entered into or that any matter contemplated by the Term Sheet will be completed.

David Budge

Managing Director

T: +61 (08) 9434 1934

E: david@auroralabs3d.com

About Aurora Labs

Aurora Labs is an Australian based company specialising in the development of 3D metal printers, printer software and the supply of associated consumable materials. Aurora has primarily focussed on developing innovative 3D metal printing technology to address gaps in the current market for 3D metal printers. It is seeking to meet the market need for affordable small format printers, as well as for industrial grade, high speed, large format 3D metal printers that can be used in large-scale industrial manufacturing on a cost effective basis.

Aurora Labs is listed on the Australian Securities Exchange ([ASX:A3D](https://www.asx.com.au/ASX:A3D)).

To learn more about Aurora Labs please visit: www.auroralabs3d.com

www.auroralabs3d.com

AURORA LABS LTD

Principal Address 12A Ambitious Link, Bibra Lake WA 6163 **Postal Address** PO Box 1531, Bibra Lake DC, WA 6965

Telephone +61 8 9434 1934 **Email** enquiries@auroralabs3d.com **ACN** 601164 505 **ASX Code** A3D

Forward Looking Statements

This announcement contains forward-looking statements which incorporate an element of uncertainty or risk, such as 'intends', 'may', 'could', 'believes', 'estimates', 'targets' or 'expects'. These statements are based on an evaluation of current economic and operating conditions, as well as assumptions regarding future events. These events are, as at the date of this announcement, expected to take place, but there cannot be any guarantee that such events will occur as anticipated or at all given that many of the events are outside Aurora's control.

Accordingly, Aurora and the directors cannot and do not give any assurance that the results, performance or achievements expressed or implied by the forward-looking statements contained in this announcement will actually occur.

For further information please contact:

enquiries@auroralabs3D.com

www.auroralabs3d.com

AURORA LABS LTD

Principal Address 12A Ambitious Link, Bibra Lake WA 6163 **Postal Address** PO Box 1531, Bibra Lake DC, WA 6965

Telephone +61 8 9434 1934 **Email** enquiries@auroralabs3d.com **ACN** 601164 505 **ASX Code** A3D