

In the 2<sup>nd</sup> quarter of F2017, County focused on assessing a number of new potential additional projects for the Company, as well in maximising the value of its existing assets. Expenditure on the proposed port project has been suspended, given that an appropriate rail partner had not yet been secured. The surplus parcel of land in Wyoming is being prepared for sale.

### Capital Structure

<b>ASX Code</b>	<b>CCJ</b>
Share Price (Close 27-01-17)	A\$0.010
Ordinary Shares	188.350m
Total Options	11.1m
ITM Options*	-
<b>Fully-Diluted Market Cap.</b>	<b>A\$1.8835m</b>
Less: Cash	A\$0.410m
Add: Debt	-
<b>Enterprise Value (EV)</b>	<b>A\$1.4735m</b>

\*ITM options: in-the-money options

### Board & Management

Chairman	Robert Cameron AO
Managing Director	Rod Ruston
Non-Executive Director	David Miller
Company Secretary	Terry Flitcroft

### Corporate Details

**Name:** County International Limited  
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 Sydney, NSW 2000, Australia  
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### For More Information

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### Progress during the Quarter

#### North American Bulk Export Terminal

County International Limited (CCJ.ASX) ceased any further spending on this project while the Board considers the future of the Washington port project. The project is not viable without common carrier rights and rail access, key items that County has not been able to secure despite its best efforts. As a result, County has informed its US based partners that it will not proceed with any further activity in relation to this project at this time.

#### Ongoing Business Opportunities

County is preparing a surplus parcel of freehold land in Wyoming for sale, and progress on this during the quarter has been positive.

County is actively looking for additional projects, particularly related to coal, in which the Company can use the skills and experience held in its management team to enhance value. A number of projects have been reviewed during the quarter.

The international climate for coal has improved over the last 12 months with significant increases in thermal and coking coal prices making existing and planned projects more financially viable.