

3 February 2017



Moody's upgrades Atlas credit rating to "B3"

Atlas Iron Limited (ASX: AGO) is pleased to advise that Moody's Investors Service has upgraded its corporate and senior secured credit ratings to "B3" from "Caa3".

Moody's last upgraded Atlas Iron Limited's ratings in May 2016 following completion of its debt restructure.

"Atlas has been able to capitalise on higher iron ore prices and utilize the incremental cash flow generated to make sustainable improvements to its balance sheet and debt levels", said Matthew Moore a Moody's Vice President and Senior Credit Officer.

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