

TIGER

RESOURCES LIMITED

ABN 52 077 110 304

Monday 6 February 2017

Tiger appoints new CEO and Managing Director

Perth, Western Australia: Tiger Resources Limited (ASX: TGS) (“Tiger”) is pleased to announce the appointment of Mr Brad Sampson as Chief Executive Officer and Managing Director of the Company.

With this appointment, current CEO & Managing Director Mr Michael Griffiths will remain on the Board as a non-executive director to facilitate smooth transition in management.

Mr Sampson, a mining engineer, has more than 25 years’ resources industry experience across numerous locations including West and Southern Africa. In addition to significant mine development and operating experience, Mr Sampson has listed company governance experience across multiple international jurisdictions. Mr Sampson has held leadership roles that have covered the entire cycle of exploration, development, construction, operations and closure.

Tiger Chairman, Mark Connelly said: “The Tiger Board is very pleased with this appointment and the leadership capability Mr Sampson brings to the Company.

“His African experience, mining production background and leadership roles including responsibility for change management make him an excellent CEO for Tiger as it consolidates the Kipoi mining operations performance in continuing challenging circumstances.

“The Board thanks Mike Griffiths for his services as CEO and Mike will provide continuity in his non-executive director capacity, a role that he first took on in 2012.”

A summary of key terms of Mr Sampson’s employment are provided on the following page:

For further information in respect of the Company’s activities, please contact:

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Key Terms of Employment

- Scope of role and responsibilities is as customary for a Managing Director / Chief Executive Officer;
- Total Fixed Remuneration (TFR) of AUD\$500,000, subject to annual review and revision at the Board's discretion;
- Eligibility to participate in short and long term incentive schemes (STIs and LTIs) that the Company will make available from time to time. In broad terms, an STI package monetary value will equate to around 50% of TFR. Vesting of 75% of the STI value will be dependent on satisfaction of key performance metrics that the Board will determine in conjunction with Mr Sampson. Vesting of the remaining 25% of the STI value will be solely at the Board's discretion.
An LTI package monetary value will equate to 100% of TFR. An LTI package may be comprised of Performance Rights, Share Appreciation Rights, Share Options or Loan Funded Shares with appropriate vesting conditions; and
- Industry standard termination and change of control provisions will apply including a six month notice period from the Company to Mr Sampson.

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