

Monday, 6 February 2017

MARKET ANNOUNCEMENT

Replacement Appendix 5B Quarterly Cash Flow Report - 31 December 2016

Strike Resources Limited (ASX:[SRK](#)) attaches a fresh Appendix 5B Quarterly Cash Flow Report to replace the version accompanying the [December 2016 Quarterly Report](#) lodged on ASX on 31 January 2017.

The replacement Cash Flow Report reflects a new ASX template with additional information and a new layout.

FOR FURTHER INFORMATION

William Johnson
Managing Director
T | (08) 9214 9700
E | wjohnson@strikeresources.com.au

Victor Ho
Director and Company Secretary
T | (08) 9214 9700
E | cosec@strikeresources.com.au

ABOUT STRIKE RESOURCES LIMITED (ASX:[SRK](#))

[Strike Resources](#) is an ASX listed resource company, owner of the high grade [Apurimac Magnetite Iron Ore Project](#) and [CUSCO Magnetite Iron Ore Project](#) in Peru and currently developing a portfolio of [lithium](#) and [graphite](#) exploration projects in Australia and Chile.



ASX : SRK

www.strikeresources.com.au

STRIKE RESOURCES LIMITED

Level 2, 23 Ventnor Avenue, West Perth, Western Australia 6005

T | (08) 9214 9700

F | (08) 9214 9701

A.B.N. 94 088 488 724

E | info@strikeresources.com.au

For personal use only

Appendix 5B

Mining Exploration Entity and Oil and Gas Exploration Entity Quarterly Report

Introduced 01/07/96 Origin Appendix 8 Amended 01/07/97, 01/07/98, 30/09/01, 01/06/10, 17/12/10, 01/05/13, 01/09/16

Name of entity

STRIKE RESOURCES LIMITED AND ITS CONTROLLED ENTITIES

ABN

94 088 488 724

Quarter Ended (current quarter)

31 December 2016

Consolidated statement of cash flows

	Current Quarter Dec-2016 \$A' 000	Year to Date 6 months \$A' 000
1. Cash flows from operating activities		
1.1 Receipts from customers	-	-
1.2 Payments for		
(a) exploration & evaluation	(95)	(163)
(b) development	-	-
(c) production	-	-
(d) staff costs	(102)	(216)
(e) administration and corporate costs	(68)	(362)
1.3 Dividends received (see note 3)	-	-
1.4 Interest received	67	117
1.5 Interest and other costs of finance paid	-	-
1.6 Income taxes paid	-	-
1.7 Research and development refunds	-	-
1.8 Other (provide details if material)	-	-
1.9 Net cash from / (used in) operating activities	(199)	(625)

Consolidated statement of cash flows	Current Quarter Dec-2016 \$A' 000	Year to Date 6 months \$A' 000
2. Cash flows from investing activities		
2.1 Payments to acquire:		
(a) property, plant and equipment	-	-
(b) tenements (see item 10)	(10)	(10)
(c) investments	-	-
(d) other non-current assets	-	-
2.2 Proceeds from the disposal of:		
(a) property, plant and equipment	-	-
(b) tenements (see item 10)	-	-
(c) investments	-	-
(d) other non-current assets	-	-
2.3 Cash flows from loans to other entities	-	-
2.4 Dividends received (see note 3)	-	-
2.5 Other (provide details if material)	-	-
2.6 Net cash from / (used in) investing activities	(10)	(10)
3. Cash flows from financing activities		
3.1 Proceeds from issues of shares	-	-
3.2 Proceeds from issue of convertible notes	-	-
3.3 Proceeds from exercise of share options	-	-
3.4 Transaction costs related to issues of shares, convertible notes or options	-	-
3.5 Proceeds from borrowings	-	-
3.6 Repayment of borrowings	-	-
3.7 Transaction costs related to loans and borrowings	-	-
3.8 Dividends paid	-	-
3.9 Other (provide details if material)	-	-
3.10 Net cash from / (used in) financing activities	-	-
4. Net increase / (decrease) in cash and cash equivalents for the period		
4.1 Cash and cash equivalents at beginning of period	6,542	6,970
4.2 Net cash from / (used in) operating activities (item 1.9 above)	(199)	(625)
4.3 Net cash from / (used in) investing activities (item 2.6 above)	(10)	(10)
4.4 Net cash from / (used in) financing activities (item 3.10 above)	-	-
4.5 Effect of movement in exchange rates on cash held	0	(2)
4.6 Cash and cash equivalents at end of period	6,334	6,334

5. Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current Quarter \$A' 000	Previous Quarter \$A' 000
5.1 Bank balances	109	2,467
5.2 Call deposits	6,225	4,075
5.3 Bank overdrafts	-	-
5.4 Other (provide details)	-	-
5.5 Cash and cash equivalents at end of quarter (should equal item 4.6 above)	6,334	6,542

6. Payments to directors of the entity and their associates	Current Quarter \$A' 000
6.1 Aggregate amount of payments to these parties included in item 1.2	114
6.2 Aggregate amount of cash flow from loans to these parties included in item 2.3	-
6.3 Include below any explanation necessary to understand the transactions included in items 6.1 and 6.2 6.1 includes directors' fees, salaries and superannuation for Executive and Non-Executive Directors	

7. Payments to related entities of the entity and their associates	Current Quarter \$A' 000
7.1 Aggregate amount of payments to these parties included in item 1.2	-
7.2 Aggregate amount of cash flow from loans to these parties included in item 2.3	-
7.3 Include below any explanation necessary to understand the transactions included in items 7.1 and 7.2 Nil	

8. Financing facilities available <i>Add notes as necessary for an understanding of the position</i>	Total facility amount at quarter end \$A' 000	Amount drawn at quarter end \$A' 000
8.1 Loan facilities	-	-
8.2 Credit standby arrangements	-	-
8.3 Other (please specify)	-	-

8.4 Include below a description of each facility above, including the lender, interest rate and whether it is secured or unsecured. If any additional facilities have been entered into or are proposed to be entered into after quarter end, include details of those facilities as well.

Nil

9. Estimated cash outflows for next quarter	\$A' 000
9.1 Exploration and evaluation	70
9.2 Development	-
9.3 Production	-
9.4 Staff costs	114
9.5 Administration and corporate costs	136
9.6 Other (provide details if material)	-
9.7 Total estimated cash outflows	320

10. Changes in tenements (items 2.1(b) and 2.2(b) above)	Tenement reference and location	Nature of interest	Interest at beginning of quarter	Interest at end of quarter
10.1 Interests in mining tenements and petroleum tenements lapsed, relinquished or reduced	Refer Quarterly Activities Report			
10.2 Interests in mining tenements and petroleum tenements acquired or increased	Refer Quarterly Activities Report			

Compliance statement

1. This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
2. This statement gives a true and fair view of the matters disclosed.



William Johnson
Managing Director

6 February 2017

See Chapter 19 of ASX Listing Rules for defined terms

Notes

1. The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity that wishes to disclose additional information is encouraged to do so, in a note or notes included in or attached to this report.
2. If this quarterly report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, AASB 6: Exploration for and Evaluation of Mineral Resources and AASB 107: Statement of Cash Flows apply to this report. If this quarterly report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.