



LULO DIAMONDS SELL FOR A\$4.9 MILLION

Lucapa Diamond Company Limited (ASX: **LOM**) (“Lucapa” or “the Company”) and its partners Empresa Nacional de Diamantes E.P. (“Endiama”) and Rosas & Petalas are pleased to announce the successful completion of the first sale of Lulo diamonds for 2017.

The parcel of 2,946 carats of Lulo diamonds achieved gross sale proceeds of US\$3.8 million (A\$4.9 million), representing an average price per carat of US\$1,276 (A\$1,671). The sale comprised diamond recoveries up to 31 December 2016 which included a 75 carat diamond that was recovered in November and a 55 carat diamond recovered in December.



Lulo diamonds from the first 2017 sale parcel

The diamonds were sold by Lulo alluvial diamond mining company Sociedade Mineira Do Lulo (“SML”) (Lucapa 40% owner and operator) through the Angolan Government’s diamond arm SODIAM.

The diamonds in the latest sale parcel were the first to be cleaned by the new diamond deep boiling facility installed at Lulo during the December 2016 Quarter.

For and on behalf of the Lucapa Board.

STEPHEN WETHERALL
MANAGING DIRECTOR