

16 February 2017

ASX Market Announcement office

Market Update

- TikForce expands to provide identity compliance to two major Victorian rail projects.
- TikForce signs first commercial rideshare agreement with Kapuddle
- TikForce commences onboarding with major mining services consultancy

TikForce , (ASX TKF), (The Company) is pleased to provide a market update on recent activity, as well as an update on commercial execution of existing agreements and undertakings announced in recent months.

Victorian rail projects

Further to the Company's previous announcements, the Company is pleased to advise that it has expanded the scope of the TikForce Supply Chain compliance platform, to accommodate mass onboarding of both the government and private contractor staff, for two major projects.

TikForce has been contracted to conduct the third-party induction of contractors not covered/eligible under the Rail Industry Worker (RIW) card.

TikForce will commence the immediate onboarding for contractors and suppliers involved with the Flinders Street Station redevelopment and the Victorian Level Crossing Removal Authority. From initial work with primary contractor Metro, TikForce is now working direct with key stakeholders and dealing direct with a supplier base of over 1,000 individuals. This is validation of the TikForce supply chain business model, that builds direct relationships with the whole validated supply chain.

About the Flinders Street Station Redevelopment

The Victorian Government's \$100 million investment will fund urgent works to repair the Administration Building's crumbling exterior and clock tower, and make the building "watertight". Works will also help the commuters and tourists who use the station every day. Platforms and entrances will be upgraded to ease passenger congestion at peak times and allow people to move through the station faster.

About the Victorian Level Crossing Removal Authority

The Victorian Government allocated \$2.4 billion in its 2015-16 budget, to remove at least 20 level crossings by 2018. The initial removal forms the

TikForce Limited

Suite A7, 435 Roberts Rd,
Subiaco, WA 6008

p 1800 732 543
e info@tikforce.com
w tikforce.com

abn 74 106 240 475

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basis of a long-term strategic plan being developed, that being, to remove all 50 level crossings by 2022.

Kapuddle

TikForce Limited (ASX: TKF, 'the Company') is pleased to announce that it has entered into a Binding Agreement with Kapuddle Pty Ltd ("Kapuddle"), a Ride Share car-pool platform, to provide driver pre-qualification and ongoing verification via the TikRide platform.

Kapuddle is a SaaS (Software as a System) web application that aims to reduce congestion, reduce journey times, and reduce car running costs. Kapuddle matches Drivers with Passengers for pre-arranged scheduled trips. Kapuddle is a cost-sharing service, as opposed to on-demand ride-share service, like Uber.

Kapuddle will initially be launched in Australia, with the aim of progressively rolling out to the more congested international cities.

The Agreement formalizes the arrangement for TikForce and Kapuddle to commence commercial operations. TikForce has provided Kapuddle with a flexible, outsourced validation and ongoing verification solution, utilizing the TikForce Ride Share "TikRide" Platform.

"We are very excited to be rolling out the TikRide platform with Kapuddle. The Kapuddle business model is unique in the car-pooling landscape and I believe that the TikRide solution will greatly benefit the initial uptake, ongoing compliance and progressive deployment into new markets" - CEO Kevin Baum

About Kapuddle <http://www.kapuddle.com.au/>

Congestion is a global problem and Kapuddle aims to be a global solution.

The Kapuddle app matches Drivers and Passengers that live and work in similar locations.

The by-product of car-pooling is that it reduces congestion, which reduces journey times, and reduces car running costs.

This reduces carbon emissions, and reduces the amount needed for investment in infrastructure. The Kapuddle app matches verified Drivers with Passengers for regular scheduled trips, from home to work and back.

Drivers recover cost of trips, Passengers get affordable convenience.

Kapuddle is the simple and scheduled way to improve peoples' lives (and

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w tikforce.com

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save the planet). Using TikForce to verify users makes the service safer.

Every car taken off the road is the equivalent of planting 20 trees.

Kapuddle aims to plant the equivalent of 1.5M trees in Australia alone.

Mining Services Engineering Consultancy Resources WA

As previously announced, TikForce has entered a commercial agreement with ResourcesWA, utilising the TikForce platform.

ResourcesWA deliver specialist technical, operational and financial consulting services and are expanding the business into shutdown and maintenance services. TikForce is providing a tiered candidate collection, screening and verification solution, to meet the fast-moving requirements involved in mine site shutdowns.

First onboarding and verification of up to 400 shutdown specialists is expected to commence imminently. Follow up projects are anticipated to follow quickly.

About TikForce

TikForce is a workforce compliance platform that verifies credentials to ensure the workforce is work ready. We provide compliance solutions to four key markets – Supply Chain, Direct Workforce, Recruitment and Assessments.

The TikForce platform ensures that workforce credentials meet or exceed their position requirements whether they are candidates, employees or work for suppliers.

TikForce goes beyond collecting credentials – we verify them. Tikforce solutions ensure workers are identified, verified and supplied with the credentials they need to get the job done.

For more information, please visit: <http://www.tikforce.com/>.

For further information, please contact:

Roland Berzins
Company Secretary

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Suite A7, 435 Roberts Rd,
Subiaco, WA 6008

p 1800 732 543
e info@tikforce.com
w tikforce.com

abn 74 106 240 475

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